

Eleventh Edition

A GLIMPSE
INTO THE
WORLD ECONOMY
IN 2024

The Global Landscape



RPEACE PROSPERITY ARE ALL I WISH FOR 2024



GCBL PRESIDENT



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About Global Times Magazine:

The Global Times Magazine is an exclusive publication produced and published by the Global Chamber of Business Leaders Editorial Team. It is not available for over-the-counter purchase.

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Eleventh Edition

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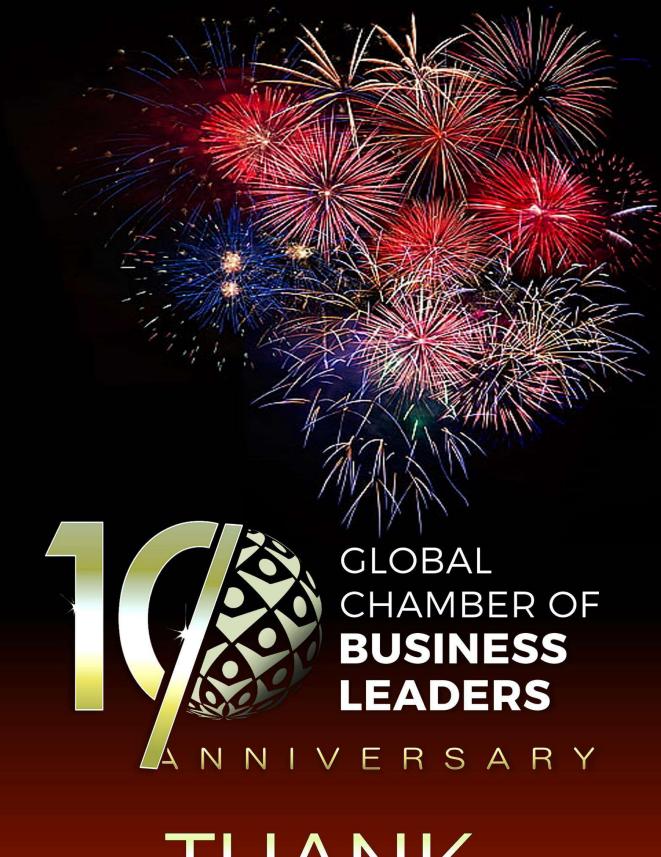


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THANK



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MESSAGE OF THE PRESIDENT:



Igniting Innovation, Fostering and Shaping A Legacy for Tomorrow

Dejan Štancer, President of the Global Chamber of Business Leaders

Ladies and gentlemen, esteemed Members and Partners of the Global Chamber of Business Leaders,

In a world where borders are becoming increasingly porous, where challenges are shared, and where opportunities transcend geographical boundaries, the role of the Global Chamber of Business Leaders is more crucial than ever. Our interconnectedness is not just a reality; it is an undeniable force shaping the destiny of nations and businesses alike.

Today, as we reflect on the past and look toward the future, let us reaffirm our commitment to the principles that underpin the foundation of this Chamber. Collaboration, inclusivity, and a shared vision for sustainable and ethical business practices are the cornerstones upon which we build our success.

In the face of unprecedented global challenges, from economic uncertainties to environmental concerns, we must embrace innovation and adaptability. It is through the fusion of diverse perspectives, ideas, and experiences that we will find the solutions needed to navigate these uncharted waters.

Our commitment to fostering economic growth must go hand in hand with a dedication to social responsibility. As leaders, we bear a responsibility not only to our shareholders but also to the communities we serve and the planet we call home. Sustainable business practices are not just a choice; they are a moral imperative that will define our legacy.

I am proud to share that, under the auspices of the Global Chamber of Business Leaders, we are initiating groundbreaking initiatives that will drive positive change. Our focus on empowering women entrepreneurs, championing diversity and inclusion, and promoting education in underprivileged communities stands testament to our commitment to creating a more equitable world.

As we chart the course ahead, let us remember that leadership is not about individual success but about the collective impact we can achieve. Our shared vision for a prosperous, sustainable, and inclusive global business community is within reach. Together, we will not only weather the storms but also set sail for new horizons, guided by the compass of integrity, collaboration, and innovation.

In conclusion, I am confident that the Global Chamber of Business Leaders will continue to be a beacon of inspiration and a catalyst for positive change. Let us forge ahead with determination, united in purpose, and resolute in our commitment to shaping a better future for generations to come.

Thank you, and may our shared journey be one of prosperity, collaboration, and transformative impact.

Sincerely yours,





HAPPY NEW YEAR









2024: THE LEAP YEAR SIGNALS THE SPRINGBOARDING OF SUCCESS AND CELEBRATION

Nicole S. Farrell, Chief Editor of the Global Times Magazine

Happy New Year! 2024 whispered its way into my corner of the world, save for the pitch and fanfare of booming firecrackers nearby. It seemed to herald a proverbial dawn, thrusting many into the traditional celebratory mode. It almost felt like a cleansing of the previous year, and so, the exuberance seemed fitting.

That energy also aligns with our organisation as the Global Chamber of <u>Business Leaders</u> has flagged 2024 as "The Year of Celebration"!

In this Eleventh Edition Cover Story, our esteemed President, Dejan Stancer, acknowledged our need to collectively celebrate as he, with humility but much pride, reflected on how far the organisation has come and ongoing projects. He delved into recaps of prestigious accomplishments made by our organisation in 2023; thoughts on goals and expectations; the advancement of woman empowerment; our premier signature project, the world-class and European-based Alpine Majesty Retreat (AMR); global leadership success and failures, etc. It was my absolute pleasure to prepare his no-holds-barred interview.

Our second interview features our Delegate for Bulgaria, Evgeni Savchev, who is an acclaimed international professional and a man who needs no introduction in many revered forums.

Our other content is replete with various features and articles, including beauty entrepreneurship and scientific breakthroughs. • Which beauty industry heiress is now worth a staggering \$100 Billion and which beauty company giant does she own? • What tips can help you with making 2024 a successful year? • Are genetically engineered mosquitoes really existent and which genius from the country of Burkina Faso (West Africa) has figured out how to significantly tackle Malaria? • What tiny pollutants are we not aware of? • What is the view of one male professional from the World Health Organization (WHO) about sexual misconduct?

Of course, we have "The Prose of Business" with articles by our Miha Pogacnik Naval on the merits of music, even remotely in business and Mikhail Treyvish on Crowd Intelligence. Additionally, there is our monthly feature of the GCBL-WBC Miss Pink Program (Breast Cancer Awareness). The Co-Chair of our Youth Business Leaders Program (YBLP), Nigel Scicluna, shares his thoughts on working at developing young professionals.

Thank you for taking the time to peruse. Remember, editions of the magazine can be found on our Global Chamber of Business Leaders website.



Nicole & Farrell

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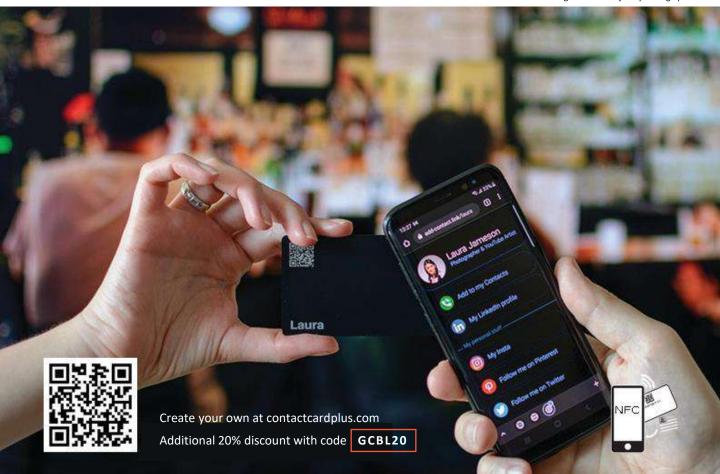
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HAPPY NEW YEAR









The dawn of 2024 brought a wave of happiness and contentment to the Global Chamber of Business Leaders (GCBL) as they inaugurated the global office of the Young Business Leaders Program (YBLP). Situated on the picturesque island of Malta, the YBLP Global Office was unveiled in December by none other than Dejan Štancer, the esteemed President of the Global Chamber of Business Leaders.







The YBLP Global Office, operating within the established framework of the GCBL, serves as a platform for exceptional young individuals aged 18–35, eager to acquire the knowledge and skills necessary for future leadership roles, whether in business or politics. Aligning with the ethos of the GCBL, the YBLP program is designed to provide participants with access to the best mentors boasting rich life experiences and profound knowledge.

Malta, chosen as the epicentre of the YBLP program, offers a unique setting for nurturing future leaders. This European gem, nestled in the









In the heart of the Mediterranean Sea and a part of both the European Union and the Schengen area, boasts a rich history, a vibrant cultural heritage, and extensive experiences in bridging Europe with North Africa. Malta's favourable climate is noteworthy, facilitating year-round activities and creating an environment conducive to growth and development.







In an exclusive interview with the Global Times Magazine during the grand opening of the YBLP global office, President Dejan Štancer expressed his familiarity with and appreciation of Malta, describing it as a nation of incredibly friendly people. Reflecting on the choice of Malta as the global epicentre, he stated, "We did not want to make a big fuss with the opening of this exceptional space because, at GCBL, we absolutely value content over form." Štancer emphasized the







significance of the centre's operation, its connections with the local and global environment, and the opportunities it would create, indicating a preference for celebrating successes beyond the opening day.

The leadership mantle of YBLP was initially entrusted to two Co-Chairs, but due to a decision by the Board of Directors of GCBL, only Nigel Scicluna remains at the helm of the program. This change, however, does not diminish the commitment of YBLP to its core mission of nurturing future leaders.











Beyond its independent operations, the YBLP Program is set to establish collaborations with various organizations and universities that share its values and goals. This strategic partnership aims to empower young minds to become outstanding leaders of the future, emphasizing the importance of collaboration and the identification of common ground instead of focusing on differences.

As the YBLP Global Office takes its place on the world stage, it symbolizes not only a physical space but a commitment to the development and empowerment of young leaders. In the coming years, it is expected to serve as a beacon of inspiration and a catalyst for positive change, fostering a generation of leaders equipped with the knowledge, skills, and global perspective needed to address the challenges of tomorrow.

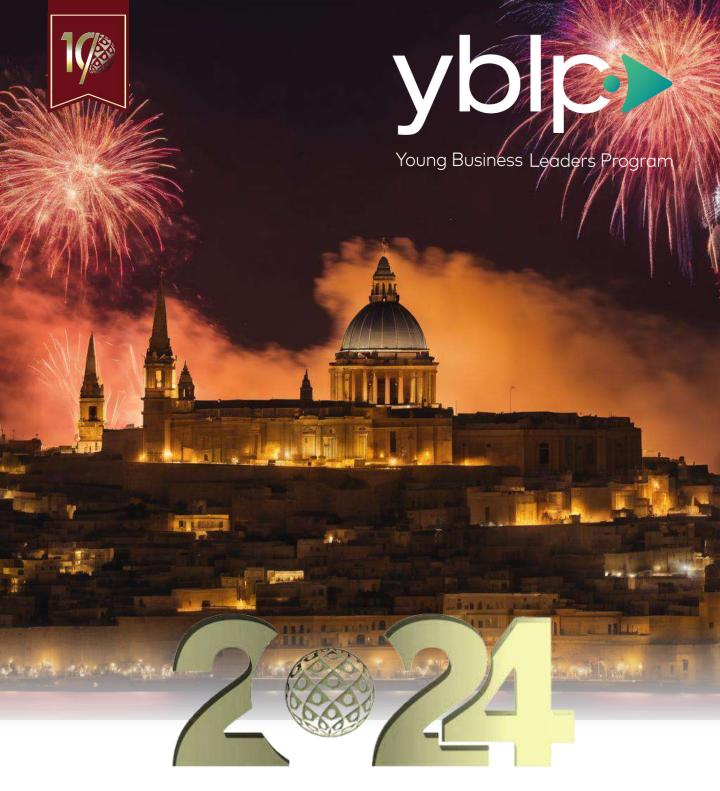
During his visit to Malta, the GCBL President also met with several important state officials and entrepreneurs. Among the meetings worth highlighting is the one with Alex Borg, Member of the Parliament of Malta; an excellent interlocutor, insightful, knowledgeable, polished and smart. He is a politician of the new breed, who would do a lot of good for his country when he gets the chance.

He also briefly met with Charles Deguara, the Auditor General of Malta, as well as with the management of the outstanding American University Malta, with whom GCBL appears to share many common values, and therefore talks are ongoing about deeper cooperation in the future. YBLP can therefore be an excellent starting point for cooperation and can bring a lot of extraordinary things to ambitious young people.









HAPPY NEW YEAR





GCBL'S GLOBAL LEADERS:

A Vision for 2024 for the YBLP program

Nigel Scicluna, Co-Chair of the GCBL's Young Business Leaders Program

Having crossed the threshold of a new year, I, Nigel Scicluna, Co-Chair of the Young Business Leaders Program, operating under the esteemed umbrella of the Global Chamber of Business Leaders, am pleased to outline our strategic vision for the year 2024.

1. Expanding Our Reach:

The Young Business Leaders Program is poised for expansion as we endeavour to extend our influence and impact within the global business community. Our commitment to nurturing and empowering the emerging generation of leaders remains steadfast, and we anticipate reaching new heights in the coming year.

2. Facilitating Collaboration:

In the rapidly evolving business landscape, collaboration is not merely advantageous—it is a strategic imperative. In 2024, the Young Business Leaders Program underscores the paramount importance of collaboration among emerging leaders. The intersection of diverse perspectives and experiences is integral to fostering innovation, driving growth, and achieving sustained success. In alignment with this principle, we are preparing to announce significant developments that will shape the future of our program and the businesses it influences.

3. New Headquarters in Malta:

I am pleased to announce that the Young Business Leaders Program has strategically chosen Malta as the location for its new headquarters. This decision reflects a meticulous evaluation of Malta's favourable business environment and its potential to enhance connectivity and collaboration among our members.

4. Anticipating 2024:

The Young Business Leaders Program anticipates 2024 with a sense of purpose and anticipation. This year holds the promise of fresh opportunities, renewed collaborations, and transformative achievements. Our team remains steadfast in its commitment to fostering an environment where young business leaders can thrive, learn, and contribute meaningfully to the global business landscape.

5. Stay Tuned For Exciting News:

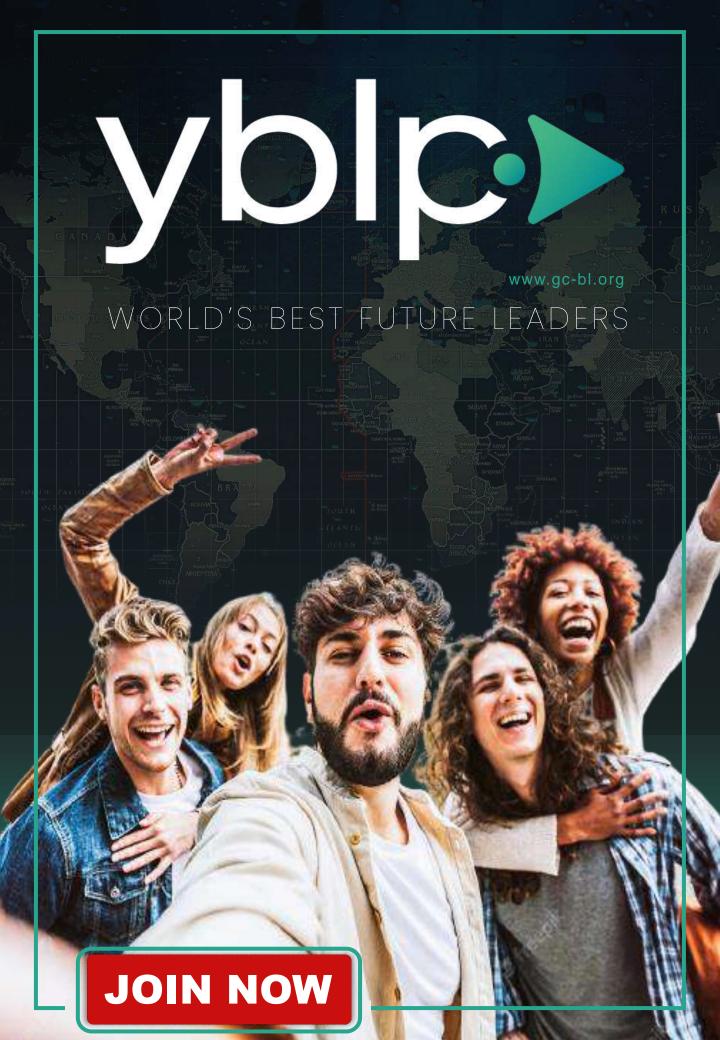
The Young Business Leaders Program is preparing to unveil significant announcements that will redefine the trajectory of our program and magnify our impact. I invite you to stay tuned for these forthcoming revelations as we share insights that will shape the future of leadership development.

In conclusion, I extend my sincere gratitude to our esteemed members, valued partners, dedicated supporters & last but not least our esteemed Chairman Mr. Dejan Štancer for his unwavering support towards this program. Together, let us embark on 2024 as a year marked by collaboration, growth, and unparalleled success.















Breeding Sustainability in Agribusiness

Vilton Lima, Delegate for Brazil, Global Chamber of Business Leaders

The benefits and trends in Bovine Genetic Improvement were visible at the Expoferr Show 2023. Bringing news in technology, innovation, culture, economy and knowledge, the Expoferr Show 2023 was among the most anticipated agribusiness events in the extreme North of Brazil.

In its 42nd edition, the Roraima Agricultural Exhibition-Fair took place from November 14th to the 18th, at the Dandãezinho Exhibition Park, located in the Monte Cristo neighborhood, a rural area of Boa Vista. Among the attractions of the event in the AG Agropecuária showcase, the enterprising population saw the Breeding Bulls of the Angus, Brangus, Nelore and Wagyu breeds, in addition to the investment in knowledge and savings in the nutritional properties of Himalayan salt imported directly from the Pakistan Mines, as an important food supplement for cattle breeding.

Operating in Roraima for three years, AG Agropecuária also works in partnership with the brands Crio Central Genética Bovina (collection and processing of Bovine Semen), Gazzon (liquid nitrogen), Sempercrio (cryogenic technology for cylinders) and AG Logística e Transportes (exclusive cargo), CRV Lagoa and Zebufért with high technology and innovation.

With the aim of promoting cattle genetic improvement in Roraima, AG Agropecuária brought the semen of Angus Black Opel Tomahawk bulls to the local market, such as ease of calving, weight gain, marbling and tenderness of the meat, being developed 100% with embryos Americans selected to truly offer the best genetics. This all involves providing meat with more quality in view of the current trend in the world market, and the Wagyu Bull Akihito Japanese lineage, contracted by the international genetic improvement company, CRV Lagoa, with more than 14,000 doses being sold, following as one of the best in the category ranking in marbling, carcass finishing and good weight performance, especially for the special meat program.

In special homage to the welcoming state, AG Agropecuária, together with partners, Dr. Ana Carolina Santos and Dr. Paulo Su, carefully chosen in the South of the country, the Brangus bull was named Monte Roraima, a name that comes from the Pemons indigenous people, a large mountain with impressive landscapes. Brangus is a synthetic breed that combines the recognized precocity of the Angus, fertility, maternal ability, feed conversion, longevity, resistance to parasites and the rusticity of the Zebu with marbling.

Bull Monte Roraima is a son of the American bull Final Cut from the Suhn Cattle Company of Kansas, being evaluated by experts with extraordinary weight gain performance and withstanding very high summer temperatures in the central region of Brazil and in the North of the country. AG Agriculture has an essential concept and control of its animals, all of which are tracked and monitored to provide security at the origin of all stages of the production chain, ensuring that the food does not come from activities that cause environmental impacts, such as deforestation.

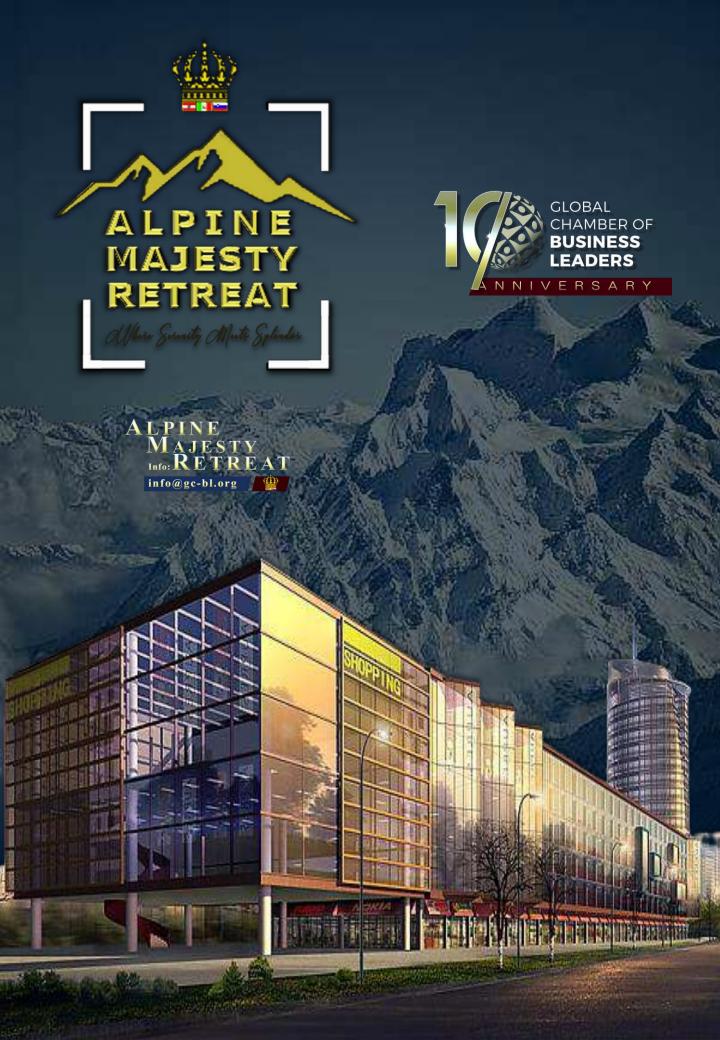
Traceability is very important for controlling the sector, increasingly helping international buyers. The goal for 2023 is to surpass the R\$355 million in business handled last year and reach R\$500 million in business volume in this edition. In total, more than 93,000m² of infrastructure will be set up in Dandãezinho, enabling the generation of business, direct and indirect jobs, in addition to the average presence of 70,000 visitors per day.

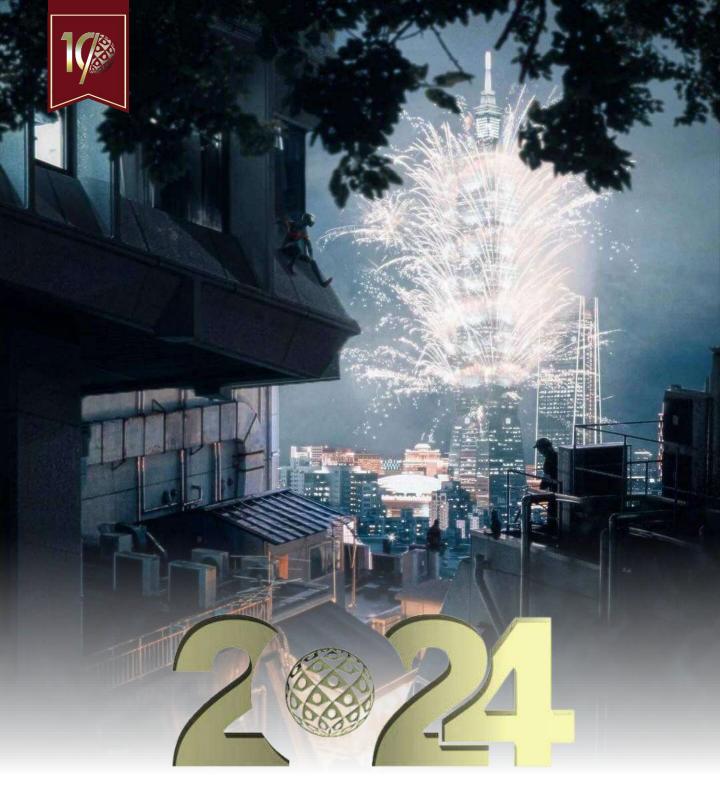


"AG Agropecuária is excited about another edition of the Expoferr Show bringing news, motivating economic success and better health for livestock in Roraima", commented investor, Vilton Lima. Regarding the Himalayan salt imported directly from mines in Pakistan, AG Agropecuária highlighted the importance of the "mineral compounds in this salt that strengthen the animals' immune system, preventing mineral deficiencies, improving digestion and absorption of nutrients, ensuring the healthy growth of the herd", Vilton reinforced.



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HAPPY NEW YEAR







GLOBAL CHAMBER OF BUSINESS LEADERS

President



A Decade of Dedication, Discipline, and Pragmatism:

Peace & Prosperity are all I wish for 2024

Dejan Štancer, President of the Global Chamber of Business Leaders

Dejan Štancer has built a solid reputation for himself within a laudable career as an astute leader and visionary.

There are many complimentary adjectives that can be used to describe Dejan Štancer but depending on who you ask, the words "straightforward", "fair", "compassionate", "humorous", "intuitive", "fearless", "loyal", "transparent" would more than likely be at the forefront of people's minds.

The President of the now 10-year old Global Chamber of Business Leaders (GCBL), he has held the reins of power for the past three years, rebuilding and restructuring it and leading the executive team to achieve its present-day success story.

As 2023 transitioned from "The Year of Opportunity", the vision of "2024: The Year of Celebration" has kicked into gear. It is wonderful and timely as in 2024, the organisation will be celebrating its tenth anniversary. Taking the time to reminisce and share sentiments and insights, Stancer sits in the spotlight for this interview, first looking back at the progress made.

During your tenure thus far, what have the past years brought? Reflectively, Štancer said, "Over the years, we have not only gained immense experience but also learned who we are, what we want and what we are truly capable of achieving and when.

Over the years, the Global Chamber of Business Leaders has developed into a modern organization operating on all continents of the world, which already includes at all levels, hundreds of high-quality, influential professionals from completely different segments of life, which brings an exceptional base of knowledge and experience but also opens the door to new business connections. The latter is especially important when it comes to members and partners of our organization. At the same time, it is important to emphasize that all companies and business leaders are welcome in the GCBL, regardless of their country of origin and their expert field of activity.

We want as large a membership base as possible and we are actively working on this, as this means broad access to new knowledge, products or services that these companies offer, and at the same time to new so-called products that GCBL can offer to its base, thus constantly expanding the circle of business co-operation and connecting our members and partners around the world. In this place, I could also present many examples of good practices and satisfied and





companies that have reached their dream opportunities thanks to GCBL membership.

A few days ago, we managed to connect two companies, two members of the GCBL, and help them to conclude a deal, which in this case, is only to support the actions of the customer, that the postal member of the GCBL brought millions of discounts on the purchase of certain equipment. Such great examples, the casters will probably have to learn to talk more about the Global Chamber of Business Leaders. People need know that we are organization that, at its core, connects individuals who would otherwise never get involved or would need significantly more resources to do so than just a GCBL membership fee."

What were your most memorable highlights, specifically with regard to partnerships in 2023?

Said Štancer, "For me, the year 2023 was another in a series of beautiful and successful years. Both business and private. Many extraordinary and interesting people came into 'my world', unfortunately, some people also left forever and I will miss them very much, but at the same time, I will carry them in my heart forever.

And coming back to the topic, in 2023 we started working on the idea of partnerships. The idea of

'Premium Partnerships' is particularly important, where we have determined the most important segments of partnerships and located some, mostly multinational companies, with whom we are starting conversations with about an in-depth global partnership. These segments are mobility, accommodation and hospitality, travel and flights, finance and growth, etc. In the second half of 2023, we started developing the partnership concept, and at the end of the year, we already offered it to the market and started negotiating with companies. We expect excellent results, which will be visible soon this year."

As the GCBL prepares for the work at hand for this year, Štancer reflected and expounded on the organisation, experiences, plans and







issues of international interest. First, for the edification of those who may still be unfamiliar with the Chamber, he answered a common question.

What is the GCBL about exactly? Is it a political organization? Is it related in some way to politics?

He remarked, "No, the Global Chamber of Business Leaders is not a political organization but of course, it is in contact with various politicians around the world. We want to be a neutral organization when it comes to current political disputes and rather than taking one side or the other, we prefer to see that we can be a bridge of cooperation and integration, which always restores lost trust and leads to co-operation, and most importantly, is the way to peace."

Very much a hands-on leader, he has been known to 'roll up his sleeves' and 'get in the trenches' with other executives for the sake of ensuring that a task gets completed. He embodies the ideology of "Teamwork makes the dream work." This tenth year is a testimony of sheer grit and belief in a vision.

"This tenth anniversary of the Global Chamber of Business

Leaders is probably something that all of us who are in any way connected with GCBL are extremely looking forward to and are proud of our past successes, which are the result of hard work.

In these ten years, we have managed to create an organization that is appreciated and widely accepted in the world of business and politics, and which can always play a key role when it comes to projects of the past, as it is enriched with extensive knowledge and experience of the past. Personally, I am most impressed by our colleagues and their commitment to the success and development of the organization, and of course, their affiliation, for which I am infinitely grateful.

You know, changing the world around you, if you do it alone, it is only possible up to a point. From there on, it is only possible if you play collectively and if you know how to get to know like-minded people. Because we at the Global Chamber of Business Leaders knew and were able to do this, and because the desire for creativity and success was always greater than any defeat and fear of failure, today we stand at this milestone of success."











What is currently the biggest project for the future of the Global Chamber of Business Leaders?

"What will be our biggest project in the future is hard to predict today. GCBL still has a long future ahead of it and a lot of big and important projects. The biggest project so far is the investment in the Alpine Majesty Retreat project, which will start soon in this 2024. It is an extraordinary project, in which a bunch of luxury infrastructure will grow next to the most modern centre of the Global Chamber of Business Leaders in the heart of the Alps of Central Europe, from hotels to shopping and business centres.

At the Global Chamber of Business Leaders, we believe in the real and inevitable consequences of climate change and the ever-increasing temperatures in Summer. If the study published by NASA last Summer is to be believed, then last Summer was the coldest for the rest of our lives. The increasingly humid atmosphere will also be a problem, although the feeling of air temperature will still warm up, and at the same time, it is an excellent breeding ground for viruses, even tropical ones. And these are also the



reasons for which European tourist trends will change more and more. The coldest Summers will be in the highlands, in the embrace of unspoiled nature, next to the cold mountain lakes. All this will be part of the Alpine Majesty Retreat project, which will bring top-quality and high-quality and luxury infrastructure for living and relaxation to the highlands of unspoiled nature on the one hand, and for business meetings and networking at the highest possible level on the other hand.

We are talking about the most modern connections, both by air, road and railway, the highest standard of accommodation, our own water sources of the highest quality, home-grown and organic food, a chain of hotels in very different locations but connected to each other, which will offer everything someone will want on this royal vacation in one of the most beautiful locations in the world. Yes, all this and much more will be the one-off Alpine Majesty Retreat project by the Global Chamber of Business Leaders."





You mentioned international organizations earlier. Can you tell us more about that?

"Of course, with pleasure. After the Global Chamber of Business Leaders acquired several smaller organizations over the years, among which was the KSBC Business Club, which I led before taking up the position in the GCBL, we also started connecting with other organizations, such as the US Aid and the European Commission, which enables us to participate in a wide variety of projects.

When it comes to the European Commission, it is important to emphasize that the latter has opened up the possibilities of participation in direct EU tenders and project financing, not only in the EU area but around the world. Thus, today we can provide financing for project co-operation with partners around the world, including a wide variety of Third World organizations, which is particularly important.

It is also necessary to say that this can be co-financing or financing of projects of a larger scope and value.



Among other things, we also applied for a special status at the United Nations and the process is still ongoing. We were warned from the very beginning that the process of granting status could take quite a long time, even more than a year. Regardless, this year we also joined the Business Coalition for Global Plastic Treaty based in New York. At its core, the Coalition unites over 200 organizations and multinational companies, such as PepsiCo, Coca-Cola, IKEA, Nestle, Walmart, Starbucks, etc."

Is it then that the Global Chamber of Business Leaders is co-creating a global policy towards plastics?

Štancer explained, "In the Global Chamber of Business Leaders, we have been drawing attention to one of the most important aspects of environmentalism for years - the attitude towards plastic. This is not only harmful to health but the world is already so saturated with it that it is not found in living organisms but according to the latest research, even in the rain. Can we even imagine that? And can we even imagine marine organisms living full of plastic today?





And look at water sources in the Third World, which are often the only source of water for the population, and how they are littered with garbage, dominated by plastic and plastic products. If we now realize how long, how many decades, even centuries, discarded plastic decomposes in nature, then now is the time to realize what we are actually doing to nature and what we are leaving to the next generations.

I am by no means saying that we should immediately and completely give up plastic, but we definitely need to start taking action immediately so that it no longer ends up everywhere where it really doesn't belong. It would be nice if all people around the world could be made aware of the separation of waste for easier recycling, or at least of the importance of trash cans and how they are used, but it is imperative that we all on the planet become aware of the durability and harmfulness of plastic discarded in nature, and also that the entire dirty and destroyed planet will not really benefit us, not to us, and

especially not to our descendants.

Now, I said all this very superficially. The problem is extraordinary, and therefore, immediate and now action is necessary. That GCBL can be a part of this extraordinary project of a broad global coalition, I consider it an honour and at the same time, I am extremely happy.

I am sincerely happy that the global Business Coalition For Global Plastic Treaty is about recognizing the many multinationals with whom we share a place in the







Turning his attention to the issues facing the world's population, the constantly changing world, conflicts and solutions, he propounded, "The situation in the world is not nearly as rosy anymore. Nothing is the same as it was before the outbreak of the pandemic. The world is at war for a new World Order. I am personally convinced that the pressure will only intensify and that we are entering a phase, a sphere of the unknown, something we have never experienced before.

The conflict in Syria, in which a large number of countries participated and which later turned out to be just a warm-up before the conflict of all conflicts, namely a serious confrontation between two blocs, could lead to a third World War. The goal of the conflict is to weaken the United States, which has created a large number of enemies over the decades of its importance in the world. With an authoritative Russian leader, it is now clear that the US has gained a stronger adversary that is not about to surrender yet, and above all, not easily.





The war in Ukraine thus became imminent and the conflict only deepened and spread from the edge of Europe to the Middle East, and is increasingly spreading to South America, and to Asia. What China will do about Taiwan is still a question for now. Meanwhile, Africa 'happened', where upheavals and conflicts along the Sahel continued one after the other, and it is by no means over.

Instead of development and real democracy, this is now only consolidating the positions of some relentless leaders who care little for the well-being of the people but only for personal obscene goals. And not to forget, it's getting increasingly restless at the North Pole as well.

In short, the world seems to be moving further and further away from what we once knew as inalienable human rights and freedoms.

A large part of the bearers of political responsibilities entrench themselves in their positions and, with the help of unconstitutional and illegal means, even murder abominations, other establish new elites in the countries they have appropriated prey. Within these as their constellations, a new paradigm of global economic cooperation is also being established.

In the Global Chamber of Business Leaders, we therefore call for establishing a dialogue in which everyone will be heard, including those who today think they are forced to fight for their rights. It is necessary to establish a world of co-operation and balance, otherwise, the future will be bad for all of us.

If someone is convinced that there is an elite in the world that controls everything and knows exactly where we are sailing, then let them know that this is not the case and that in situations where we are all worse off, even if it may not seem so at first glance, those who lead us sometimes are more afraid than all the others. And once again, instead of the political elites closing in on themselves and solving things with sanctions, annexations and conflicts, it is necessary to start talking more and more intensively. All this will automatically generate the economic co-operation that the world desperately needs right now."

You mentioned a new World Order. Do you think that it is possible and that the balance of power in the world will change now?













necessary to find a way, a kind of new global consensus, maybe even a World Order if you want but one that will bring trust for co-operation. The world urgently needs more and better co-operation among all stakeholders. Exclusion is a passe, just as wars and conflicts are passe. The sooner we discover this, the sooner we will be prepared for the challenges of the future, such as climate change and all that comes with it, including water and food shortages. Time will tell whether we can co-operate more but if it becomes a collective desire, maybe the world will become a better place."

Noting your dedication to paving a path for future generations, it is evident that 'walking the walk' is imperative. It was recently announced that plans are afoot to obtain headquarters for the organisation's Youth Business Leaders Program (YBLP) in Malta. Why though, is it so important to the organisation to have a formal initiative for younger professionals and to seek headquarters for the YBLP?

Štancer proudly shared, "It's true. Last December, we opened the global headquarters of the YBLP Program in Valletta, Malta. As we all know, YBLP is the flagship of our activities when it comes to young people, the next generation or even future leaders. Whatever we call them, we have now also taken a step forward in institutionalizing this exceptional Program, which operates within the Global Chamber of Business Leaders, and which we strive to become one of the leading programs for young people in the world.



Although we have done a lot in the past and achieved a lot, when it comes to the YBLP Program, we will have to do a lot more to be able to achieve the set goals. It is necessary to attract promising and ambitious young people to the Program and give them what we can give them and what they need so that they can become the best of the best, the best possible business and political leaders of the future. The world stands on the generation that is coming and it will stand and exist on them if their ambition is such. They just need to realize that they are the change that the world needs to become a better place, and we, who have experience and knowledge, must selflessly support them and show them the way to get there so that they can then lead us from there.

That is why we need a strong YBLP Program within a strong GCBL, and hence the idea for a separate YBLP headquarters in Malta, which represents an opportunity for the GCBL, for the YBL Program, and also for Malta, especially for young people from all over the world."





Apart from youth development, you are also very passionate about woman empowerment. You have always been vocal about supporting the call for women to be in positions of power in business, politics and the corporate world. Are you convinced that there has been major shifts for woman empowerment?

A straight-shooter, Štancer replied, "I'm already tired of repeating this topic over and over again. This should not even be a topic in the 21st Century. Women must become equal in all areas, they must have the same conditions and be paid the same and that's it. If we want a successful future, we must do everything in the present to make it so. And this, Women Empowerment, is one of the things that we have to fix today so that tomorrow we won't even be talking about it anymore.

Perhaps in some parts of the world for various reasons, this is more difficult to achieve and will take some time to happen but it makes me extremely sad to see and hear that sometimes in a part of the world



where it shouldn't even be a topic anymore, women are still not empowered. It's a shame for me.

As so many times before, I will highlight GCBL as an example because with us, it was never a question of men or women but only the ability, will and willingness to co-operate and co-create successes that are our common (goals), and we look forward to them equally, regardless where someone comes from, what colour their skin is, not least of all what gender that someone is. That's how it's been all the years since I've been chairing the organization, and it will be like that in the future as well."

It is that inclusive way of thinking and reputation of fairness that has endeared Štancer to people of all races, creeds, cultures, etc. Even in the GCBL's publication, the Global Times Magazine (GTM), the focus on featuring professional individuals of various backgrounds is evident.

The magazine has continually evolved in its eleven Editions and has been gaining much attention from many quarters around the world. Did you expect the level of success it's had thus far?





Štancer replied, "If anyone, I believe I believed in the idea of our own newspaper the most. That's also why I gave the idea of starting a newspaper in 2022. And so, at the end of 2022, we got the Global Times Magazine.

Of course, at the beginning, we had the desire but not the knowledge but we did not give up. Even if the magazine took us an extraordinary amount of time and required a lot of effort from us, we stubbornly continued and made the product as we read it today. We can be proud of it and we will continue to develop.

We promise to make the Global Times even better, more readable, more transparent, with new content in the future but this can only happen with your help, ladies and gentlemen. From this place, I also ask you to help us with suggestions and ideas, which, we promise, we



One of Dejan Štancer's favorite destinations for a short break, which he often visits, is Monaco, or rather the famous and nostalgic Monte Carlo with its casinos, shopping, and beaches.

we will carefully study and articulate, if possible.

Any help and suggestion from you will be very much appreciated. After all, the Global Times Magazine was created not because of us but because of and for you."

What are you most proud of regarding the magazine?

"I am most proud of the cooperation of all stakeholders in the creation of the magazine. Even if we first decided that the Global Times Magazine would become a quarterly magazine and then I myself made a different decision, this has never and in no way affected our excellent co-operation nor the quality of the magazine. Of course, that's why I thank our other colleagues, especially you, Nicole (Farrell), for your effort, commitment and exceptional work."

What is your ultimate goal for the Global Times Magazine?

"To be frank, the idea of the Global Times Magazine was born completely spontaneously and quickly, without any clear goals and strategy. All that came later. First was the idea of a magazine that would serve, and even better, connect the internal public, our people in the Global Chamber of Business Leaders.





Today, it is a magazine that has thousands of readers all over the world and that makes us extremely happy. It is also well received by our people in the GCBL but I also have to reprimand them, because I would like them to participate more in the preparation of the magazine, especially to send more materials, report better on their successes and share their suggestions, ideas, maybe even wishes.

And coming back to the question, the goal is to develop a global media that will become not only the voice of the Global Chamber of Business Leaders and its people but will become the central media of our members, partners, and offer unique and one-of-a-kind content, while presenting opportunities and the potential of co-operation between all stakeholders associated with the GCBL.







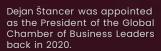












The latter is particularly important in light of the further development of the idea of a kind of Yellow Pages as a supplement to the Global Times

BUSINESS LEADERS

Magazine. In short, there are many ideas. How many and which ones we will be able to implement, of course, time, will, finances and our readiness and commitment will show."

Without revealing any secrets or too much, seeing that 2024 has been declared as the "Year of Celebration" for the GCBL, what can the public expect?

"We have entered 2024 and that means that for all of us in the Global Chamber of Business Leaders, the 'Year of Celebration' has arrived, as this year we are celebrating the 10th anniversary of the Global Chamber of Business Leaders. Along with ongoing projects and new ones, which are not lacking, in 2024 we will also celebrate several activities dedicated to our 10th anniversary. What and where should remain a secret for now but I can already say that 2024 will be an unforgettable year for all our colleagues, partners, sponsors and, of course, members, or if you want, a year of fulfilled opportunities."



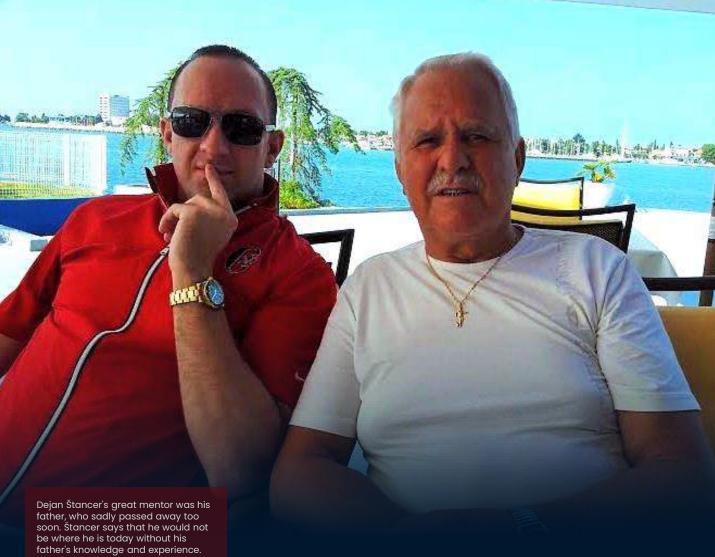
Štancer's enthusiasm, foresight and focus cannot be denied. His drive and demand for excellence are unapologetic and with good reason. His belief in continual development is rigid but his moves are fluid and flexible as he will continue to lead the GCBL's executive team with the grace of a gentleman and the unfiltered strength of a modern-day visionary.

How do you see the future of the Global Chamber of Business Leaders?

"The same as I saw it on the first day, except that today, I look at her with significantly more experience and practical knowledge, and partly, also more realistically.

At that time, it seemed to me that everything would be possible and that success would be significantly easier, which I now know was sometimes also a mistake. Nothing was ever as easy as it often seemed at first glance. It was also necessary to learn





to understand that success is a matter of collective work and that there are several types of people, including the weak ones who want success but are not ready to do anything for it, and the corrupt ones who only want to cling to the successes of other people and reap the fruits of the labour of others and create a benefit for themselves.

Aware of all this, today I am immensely proud of some of my colleagues who are really trying to be part of a success story, knowing that they are co-creating their own success story.

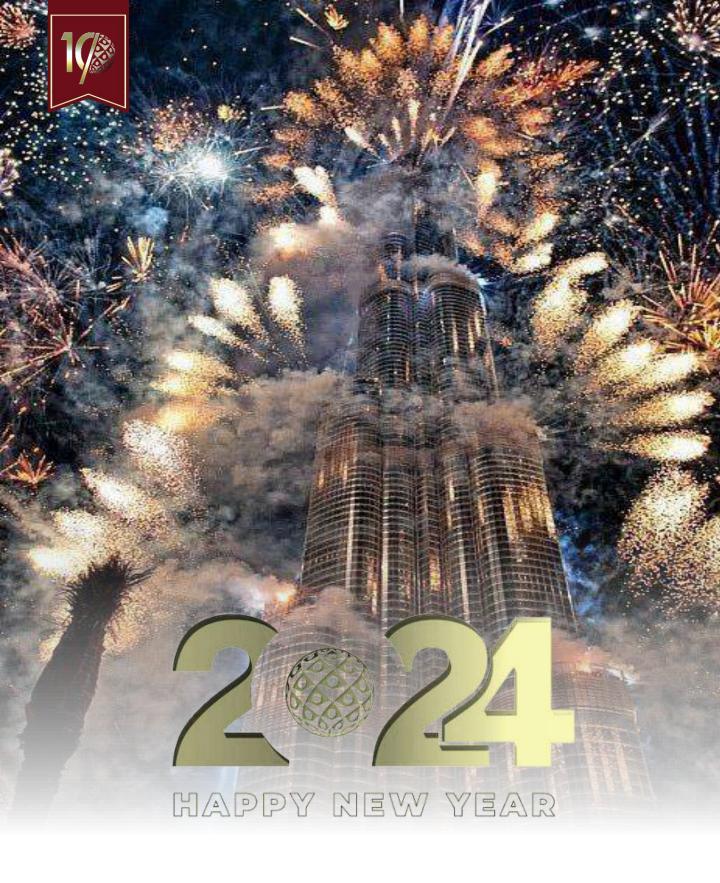
If we all realize together that the philosophy of the Global Chamber of Business Leaders is that all stakeholders, including the organization, always gain something from every action and no-one ever loses anything, then success is guaranteed for everyone.

The GCBL is an organization in which everyone must protect what belongs to them, which must bring success to everyone and realize their expectations. And when I say everyone, I mean both our people within the organization, as well as our members, partners and sponsors. And believe me, because we will follow one and only one philosophy in GCBL, I don't want to tell you about the success of the organization in the future but I will prove it to you with actions. Not only you but everyone who doubts us and everyone who perhaps wishes that it would not succeed. We will definitely be on the right side of history."













LARA TABET'S ENTREPRENEURIAL JOURNEY, PHILANTHROPY AND BREAST CANCER ADVOCACY

Lara Tabet, Member of the GCBL-WBC Miss Pink Program

Lara Tabet, a dynamic entrepreneur and TV presenter, has carved a unique path to success. As the founder of Arab Fashion Preneur and Luxury with Lara, she exemplifies the power of determination and ambition.

Beyond her entrepreneurial ventures, Lara is a philanthropist, adding depth to her impactful journey.

Her story, reminiscent of her role model, Jennifer Lopez, transcends gender boundaries, inspiring ambitious professionals.

Lara's resilience in the face of challenges serves as a beacon for aspiring businesswomen, showcasing that success is achievable through hard work and unwavering commitment. In both philanthropy and fashion, she stands tall, paving the way for the next generation of go-getters.

"I am delighted to be part of Miss Pink, as well as the Woman Business Circle under the auspice Global Chamber of Business Leaders where I had the privilege to be invited by Her Excellency, Laila Rahhal", Lara said for the Global Times Magazine, and continued:

"As a woman, the subject of Breast Cancer awareness is essential to me because it afflicts mostly women and it can happen to anyone without discrimination of age or ethnicity. Therefore, the greater the level of awareness there is, the more preventable the impacts on women and their families.

I have been exposed to many ladies within my circle, who have detected Breast Cancer early And have beaten it to lead amazingly fruitful and normal lives.

Breast Cancer is treatable if detected early. Therefore, it is the responsibility of all of to educate others and to raise awareness.

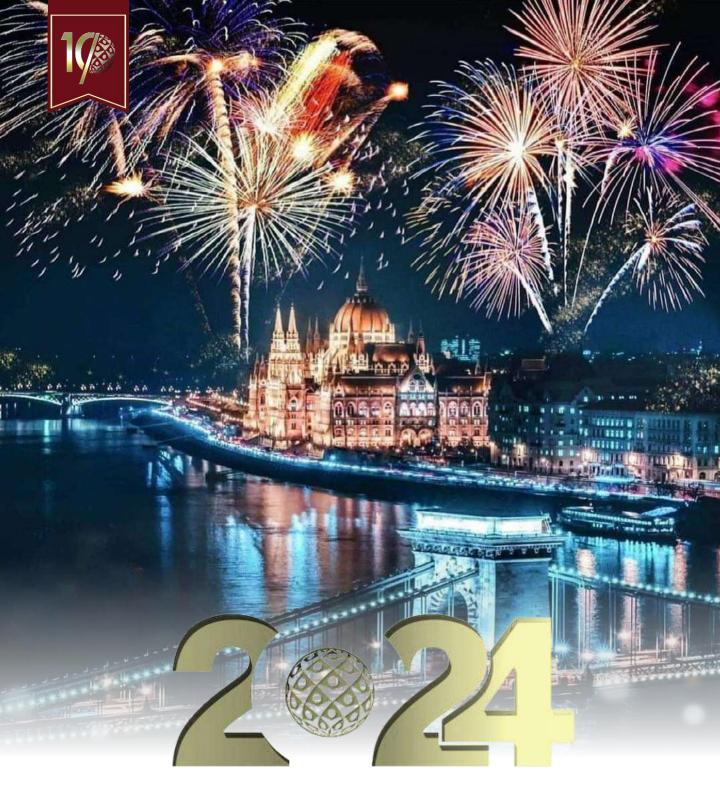
I host events every year during October, which is Breast Cancer Awareness Month around the world. The level of participation and support information shared during these events is remarkable and ultimately beneficial to everyone.

Together, we can ensure that Breast Cancer receives the awareness that it deserves."



Lara's story, reminiscent of her role model Jennifer Lopez, transcends gender boundaries, inspiring ambitious professionals. Lara's resilience in the face of challenges serves as a beacon for aspiring businesswomen, showcasing that success is achievable through hard work and unwavering commitment.













As we step into the year 2024, the world finds itself navigating through a dynamic economic landscape shaped by technological advancements, geopolitical shifts, and ongoing efforts to address environmental challenges. In this speculative glimpse into the future, we explore key trends and developments that may define the world economy.

Technology and Innovation

Artificial Intelligence (AI) Dominance:



The year 2024 witnesses an unprecedented integration of artificial intelligence across industries. Al-driven automation has streamlined processes, enhancing efficiency and productivity. The demand for skilled Al professionals has surged, leading to a reshaping of the global job market.

Blockchain and Decentralized Finance (DeFi):

Blockchain technology has matured, and decentralized finance has become a mainstream component of the financial sector. Smart contracts and blockchain-based financial instruments have gained widespread acceptance, challenging traditional banking systems and fostering financial inclusion. Despite progress, embracing these innovations poses challenges, demanding a strategic approach to ensure sustained growth in decentralized finance.

Geopolitical Dynamics

Multipolar World:

Geopolitically, the world has shifted towards a more multipolar system. Traditional power structures have evolved, with emerging economies playing a more significant role in global affairs. Cooperation and competition among major powers define the geopolitical landscape, influencing trade, security, and diplomatic relations.



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Climate Diplomacy:

As concerns about climate change intensify, nations are collaborating on a global scale to address environmental challenges. The adoption of sustainable practices and the transition to renewable energy sources are central to international agreements. Climate-related policies impact trade agreements and influence investment decisions.

Trade and Globalization

Resilience Over Efficiency:

The global supply chain undergoes a transformation in response to the lessons learned from the disruptions caused by the COVID-19 pandemic. Nations prioritize resilience over efficiency, diversifying supply sources and investing in domestic production capabilities to mitigate risks associated with unforeseen events.

Digital Trade:





Digital trade gains prominence as e-commerce continues to flourish. Cross-border transactions become more seamless, facilitated by advanced payment systems and digital currencies.

Governments work on creating regulatory frameworks to ensure the security and fairness of digital trade.

Socioeconomic Trends

Remote Work and Gig Economy:

The workplace undergoes a revolution, with remote work becoming the norm for a significant portion of the global workforce. The gig economy expands as individuals embrace flexible work arrangements, challenging traditional employment models.

Income Inequality:

While technological advancements drive economic growth, concerns about income inequality persist. Governments and businesses grapple with the social implications of technological disruption, leading to increased efforts to address the

wealth gap through education, training, and social programs.

Global Health and Security

Pandemic Preparedness:

The world remains vigilant against emerging health threats, with global









cooperation on pandemic preparedness reaching unprecedented levels. Advances in medical research and technology contribute to more effective responses to health crises.

Cybersecurity Challenges:

As technology becomes more ingrained in daily life, cybersecurity threats become more sophisticated. Nations and businesses invest heavily in cybersecurity measures to protect critical infrastructure and sensitive data.

In conclusion, the world economy in 2024 is characterized by a delicate balance between technological progress, geopolitical realignments, and efforts to build a more sustainable and inclusive future.

While challenges persist, the collective global response to these issues demonstrates humanity's capacity for adaptation and innovation in the face of a rapidly evolving world.

Challenging backdrop for global development



Chief economists expect progress towards development targets over the next three years to be undermined by:



geopolitical tensions

tensions

CLOBAL
CHAMBER OF





tighter financial conditions









CROWD INTELLIGENCE AND GLOBAL CHALLENGES

Mikhail Treyvish, Delegate for the RF, Omnigrade, Universal Crowdsourcing Agency

Crowd Intelligence (CI) is a technology based on the participation of a diversified and, as a rule, open to all comers, community of people in solving particularly difficult problems in business, science, culture and other fields of human activity. Members of such a community use their intelligence, horizons, creativity and imagination in order to find the most effective and often non-standard solutions to such problems.

By the nature of my work, I see how CI helps in solving the most complicated business tasks that many companies face, especially those with very ambitious strategic goals.

CI may turn out to be a critical tool that will help human civilization find an effective response to some of the serious challenges it faces. Here are some examples and conclusions.

1. An essential addition to artificial intelligence

People associate with artificial intelligence both great hopes and great fears. This topic is of concern to everyone – from Heads of State and Government to ordinary people. A combination of artificial intelligence and crowd intelligence can help hopes come true and prevent threats from being realized. Crowd Intelligence is a protection against the threat that decisions made based on AI alone will suffer from hidden system errors and/or will not be creative enough. In addition, in this case it will be possible to eliminate the main threat posed by AI, which is that humanity will lose the main meaning of its existence, expressed in Descartes' formula Cogito, ergo sum (I think, therefore I am).

2. A social elevator for talented people from all over the world

Modern civilization theoretically offers chances for self-realization for all living human beings. However, in practice, nationality, age, "track record" and other formal characteristics can significantly complicate or even completely block the access of specific people to participate in the most promising international projects

By de facto depriving certain categories of people of the right to self-realization, modern human civilization simultaneously deprives itself of the opportunity to benefit from the outcomes of their unformulated ideas and unrealized creations. Crowd Intelligence gives an opportunity to join an expanded team of various promising international companies and projects to everyone who feels the strength to contribute to their development. I believe that for the purposes of Crowd Intelligence, it is necessary to select not people, but the results of their intellectual work.

3. A chance for high-quality growth for companies from any industry

One of the strongest entrenched stereotypes regarding the structure of the world economy is the division of industries into promising and unpromising ones. As a result, companies and enterprises that are not directly related to such industries as information technology, biotechnology and some others are initially perceived as outsiders. At the same time, for most of them people can find solutions that will ensure their transformation and turn them into the most advanced international companies and even global champions. Usually, this is a very difficult task, but precisely for finding non-standard solutions to such very complicated problems Crowd Intelligence is the best technology.



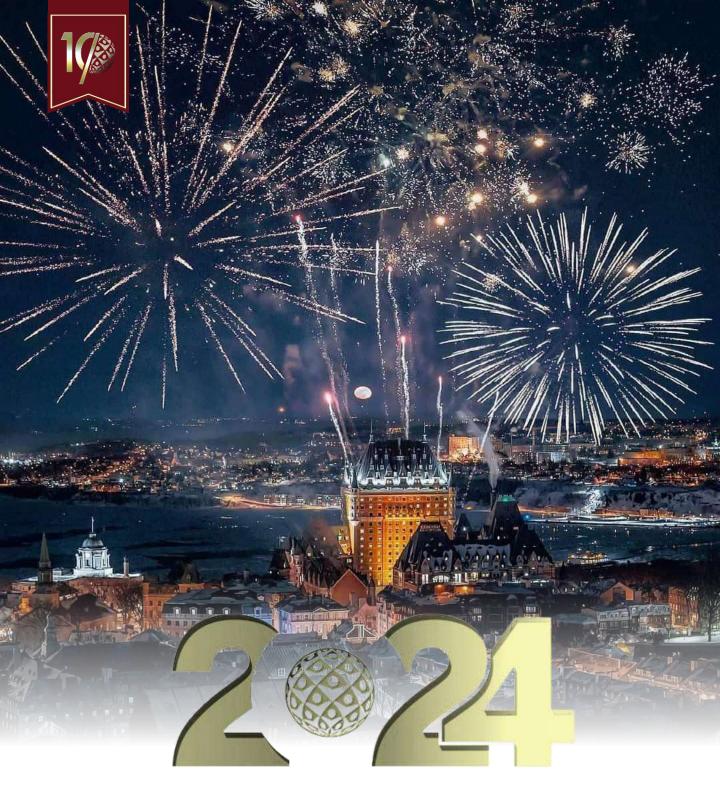
Presented are two well-known examples of how effective Crowd Intelligence can be.

The first example is Wikipedia. Without a doubt, this is the most extensive and most frequently used encyclopedia created in the entire history of humanity.

The second example is a jury trial. Although this is a closed, but still diversified community of "external" people called upon to find an accurate solution to a complex and very responsible task (for example, determining the guilt of a suspect in a crime).















Unveiling the Mesmerizing Mathematics and Artistry of the Amazing Oloid

Tobias Langschaid, Tilo Richter, Global Times Magazine Editorial Team

The research scientist and artist, Paul Schatz (1898–1979) discovered the oloid in 1930 as a shape which embodies a cube in the process of being inverted. Earlier, in November 1929, Schatz had discovered that the cube could be inverted. To achieve this, he divided the cube into three zones, of which the middle one, which he named the 'cube's belt zone', is completely flexible and can therefore be inverted.



Inversion means the shift of the inside outwards and the outside inwards – fully in the spirit of the poem 'Epirrhema' by Johann Wolfgang von Goethe, which states:

"... There's nought outside and nought within, for all is inside out and outside in."

The two circular segments of the oloid, which are set at a right angle to each other, are created by the motion sequence of two opposite corner points of the cube.

These two circular segments are an image of the path taken by the corner points of the cube, as though they have been drawn with a double point compass. The connection between the corner points forms a spatial diagonal of the cube and creates the surface of the oloid during the motion sequence of the inversion.

Understanding and going through this process requires a certain amount of practice. Without a model of the invertible cube, it is basically impossible to comprehend the spatial geometric motion sequence that underlie the shape that is the oloid.



Invertible cube, cardboard

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The shape of the oloid was derived on a purely mathematical basis and yet is comparable to the works of sculptors who were Schatz's contemporaries: Constantin Brancusi, Naum Gabo, Hans Arp, Max Bill and Henry Moore all created sculptures in a kindred stylistic idiom.

Paul Schatz – who trained as both a mathematician and a sculptor – was the first person to discover the motion sequence of the invertible





Cuboid and oloid, plaster, Paul Schatz Half polcuboid, plaster, Paul Schatz cube and all its consequences in mathematics and mechanical engineering.

As a sculptor in wood, he had a keen eye for observing and appreciating time as a powerful influence on the world of shapes. While searching for a way of merging his scientific and artistic activities he was fortunate enough to discover the oloid as a temporal form of the cube. Paul Schatz's aim was to nurture mobile, 'fluid, spatial' thinking. Art and mathematics were of equal use to him as tools in this venture.

In 1970, Paul Schatz applied for a patent for the oloid as Swiss patent no. 500,000, thus paving the way for the technical implementation of its tumbling motion. 40 years after its discovery the oloid was finally revealed to the public.

Paul Schatz believed his space-time shape, the oloid, would be particularly effective in the element water. In the 1930s he created the





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first models and prototypes for a completely revolutionary new type of propeller for ships, which imitated the tailfin movements of fish. The start of the Second World War prevented the realisation of his brainchild and it was only in 2011 that the Paul-Schatz Foundation resumed research work on this propulsion technology.

After successfully patenting the oloid, Paul Schatz mainly focussed his studies on how to deploy the oloid in water treatment and sewage plants with the highest degree of efficiency. In 1993 the company OLOID AG in Basel revived these possible uses.

Nowadays there are hundreds of locations worldwide with oloid aerators and oloid circulators, with very low energy requirements, in use in artificial reservoirs and tanks, but also in natural bodies of water.







Floating oloid by FESTO in the dome of the Covered Market in Basel.

Paul Schatz also detected the ideal flow properties the oloid can create in the air. Preliminary research conducted in 2015 at the HTW, the University of Applied Sciences in Berlin, confirmed his findings.

The company FESTO created a large, helium-filled oloid that was floated in the old covered market in Basel on 9 November 2019 as part of the 90th-anniversary celebrations of the discovery of the inversion of the cube.

The Paul Schatz Foundation has continued with this research and development work.

Homepage: <u>www.paul-schatz.ch</u> and <u>www.paul-schatz-gesellschaft.de</u>

The Oloid... the shape that emerges from a cube

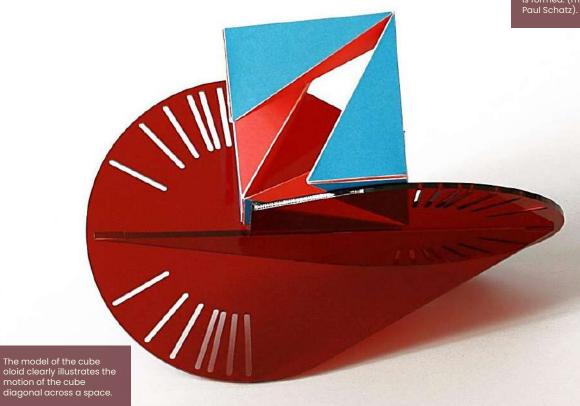




























Revolutionizing Malaria Control:

THE CUTTING-EDGE GENE DRIVE TECHNOLOGY DEVELOPED BY BURKINA FASO SCIENTIST

Global Times Magazine Editorial Team

In Abdoulaye Diabate's journey into the realm of scientific innovation and Malaria eradication is deeply personal. Having battled lifethreatening malaria at the tender age of five, Diabate, now the head of medical entomology and parasitology at Burkina Faso's Health Sciences Research Institute, is on a mission to rewrite the narrative of malaria in his homeland.





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His groundbreaking work in genetic modification, recognized with the 2023 Falling Walls Prize for Science and Innovation Management, holds the promise of transforming the fight against this deadly disease.

In a country where nearly all 22 million residents, especially children, are at risk of malaria, Diabate's work is nothing short of revolutionary. The World Health Organization (WHO) reports that malaria claimed the lives of almost 19,000 people in Burkina Faso in 2021, making it the







leading cause of death in the nation. The wider African region carries the world's highest malaria burden, with the disease continuing to exact a heavy toll despite longstanding control interventions.

While initiatives such as insecticide-treated bed nets have made strides in reducing transmission and deaths, malaria remains a formidable adversary. The WHO noted in April of the current year that mortality from malaria remains unacceptably high, and cases are on the rise post-2015 due to escalating costs and biological threats leading to drug resistance and insecticide immunity.

Abdoulaye Diabate, in an interview with CNN, emphasized the need for innovative tools to combat malaria effectively. Despite the success of bed nets, the rise of insecticide-resistant mosquitoes, especially those transmitting malaria, poses a significant challenge. Diabate advocates for a multifaceted approach, asserting, "It is extremely important to be innovative and create new tools that can complement the existing ones. Otherwise, there is no way we could defeat malaria."

Enter Diabate's gene drive technology, a cutting-edge malaria vector control tool that earned him global recognition with the Falling Walls Prize. This innovative technique involves altering the genes of

AFRICAN SCIENTIST COULD WIPE OUT MALARIA BY EDITING MOSQUITO DNA



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mosquitoes, specifically female Anopheles mosquitoes that transmit malaria. By releasing genetically engineered sterile male mosquitoes into the environment, Diabate's method aims to halt the creation of new female offspring, ultimately depleting the female mosquito population and interrupting malaria transmission.

Diabate envisions a future where genetically modified mosquitoes act as efficient agents in the battle against malaria, stating, "Genetically







modified mosquitoes will do the work for us, unlike other interventions where people run from place to place. If this technology works as expected, it will be not only cost-effective but also sustainable and can be applied in remote and difficult areas in Africa."

While the potential impact of gene drive technology on malaria control is immense, Diabate acknowledges that its widespread implementation in Africa may take several years. In 2019, his research alliance, Target Malaria, initiated the first phase of the project by releasing genetically modified mosquitoes in Burkina Faso. Although the release did not directly target malaria transmission, it marked a crucial step forward in gathering information and developing local skills.

This innovative approach to Malaria control is not entirely unprecedented. In 2013, the American biotech company Oxitec pioneered genetically modified mosquitoes that transmitted a lethal gene to female Aedes Aegypti mosquitoes, carriers of Yellow Fever, Dengue, and Zika viruses.

Abdoulaye Diabate's gene drive technology, however, stands out as a beacon of hope in the fight against malaria in Africa. As global recognition and support grow for his groundbreaking work, the prospect of a future free from the shackles of malaria draws closer. With continued dedication and international collaboration, Diabate's innovative approach may well become the cornerstone of malaria control strategies, paving the way for a healthier and more resilient Africa.

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GLOBAL CHAMBER OF BUSINESS LEADERS

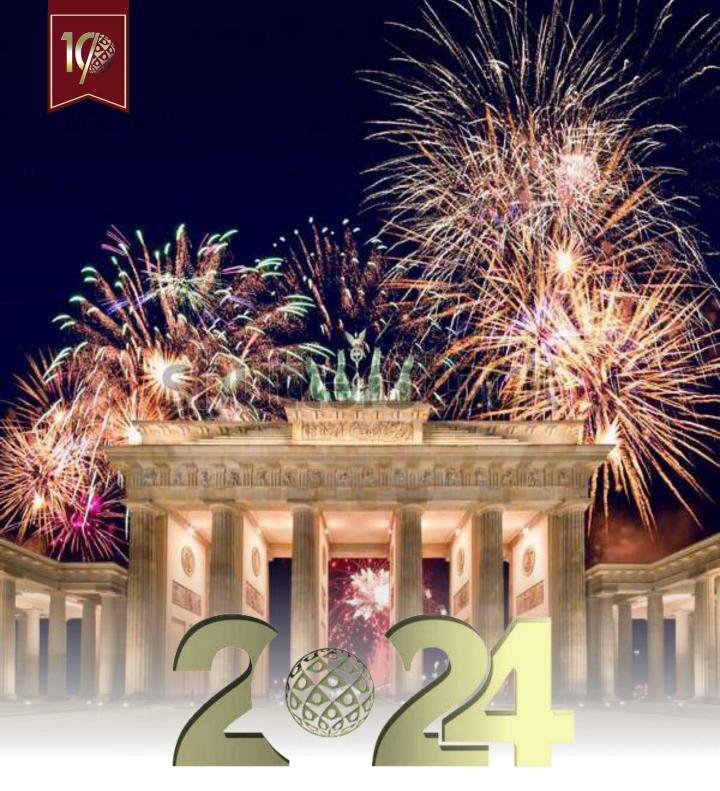
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Evgeni Savchev:

THE BULGARIAN TITAN OF International Relations

Evgeni Savchev, Delegate for Bulgaria, Global Chamber of Business Leaders

Call the name Evgeni Savchev in certain forums and there will be an immediate sense of familiarity. Well-known, well connected and very much revered, Savchev has established himself as a leading figure in various spheres of the international professional landscape, especially within the scope of International Relations.

Hailing from the country of Bulgaria, he is one who is instantly recognised by his peers as a master at what he does.

Said Savchev, "I would immodestly say about myself, (that I am) a visionary with long, practical experience in all kinds of business situations and skills for organizing and managing projects of a different nature. My aspiration is to realize production innovations in support of the climate, the environment, the good way of life for the people."

Savchev is the Delegate for Bulgaria at the Global Chamber of Business Leaders (GCBL) and has held this position for the past three years. Of his entry into and time thus far with the organisation, he said, "Yes, how quickly time passes. As if only yesterday, I entered the family of the Global Chamber of Business Leaders. This happened in 2021 when the Bulgarian Chamber of Commerce offered me to become a representative for Bulgaria. Three interesting years in every respect, full of emotions, work and plans."

What has stood out to him watching the growth and evolution of the Global Chamber of Business Leaders?

"Like any newbie, I initially looked around to get into the atmosphere of the Chamber and find my place there among other friends and colleagues from around the world. I made my own analysis and separated several groups of Delegates, each with their own strong qualities and opportunities for work. Some presented themselves as social and regional actors, the strongest group are people from Africa. Others, with a determined focus on business relations, on general projects, to strive for success in working on these common projects. Other parties present themselves as lobbyists, as participants in global and regional events related to generally significant topics and problems.

I liked this diversity of people and I decided that the creators and leaders of the Global Chamber of Business Leaders have managed to successfully mix different interests, cultures, education, relationships for

the sake of developing this structure."





What does leadership mean to him, especially on a global scale?



Evgeni Savchev organizes an international charity bazaar in Sofia, Bulgaria, each year.





"To be a real leader at some level means to have proven and shown real successes, to have built organizational and professional qualities that help you. To be able to look a few steps ahead, analyze and make the best decisions. To have charisma and command the mass of people around you and organize them towards the implementation of the decisions made. It is necessary to have good contacts, to be recognizable. This applies equally to the company and the global leader."

Speaking of 'being global', from a business standpoint, what does he see an urgent need for regarding global trade? His answer was simple and direct. "There are several things that are necessary for any successful business at any level - a good deal, (a) counterparty, right time; financing and professional performance."

The career and reputation that Savchev has built and created for himself has catapulted him to many prominent opportunities. One such opportunity was to become the Chairman of the Association For International Relations in Bulgaria. He shared about his role within and vision for the Association.

"It is an honour for me to be the Chairman of the International Relations Association since its inception in 2014. The main purpose of the establishment were to:

- Increase the production of goods and services in Bulgaria and their export to new markets.
- Expand foreign trade relations in various areas of the economy and agriculture for diversification of importers and suppliers from other countries of goods and services.

At the present moment, the Non-Governmental Organization, Association for International Relations, has over 4,500 members - legal and physical persons from all walks of life, co-operatives, agricultural producers, financial, production, cultural, sports associations and non-governmental organizations.

We actively participate in the socio-political life of the country and the EU, as experts and professional proposals in various Commissions of the Bulgarian Parliament, Ministries, in various associations of professional and social principle in the country and the EU.

Last year, we opened our representative offices in China, Cambodia, Vietnam and Bangladesh. We represent our country in the 'One Belt, One Road' program of the People's Republic of China, the '17 Central and Eastern European countries and the People's Republic of China' initiative, at regional forums. We appear as mediators between disputing companies, between the State and branches and companies."

Being heavily involved in the field of International Relations, he would have seen countless occurrences and heard many stories. As such, what does he think is lacking in the field of International Relations?

Said Savchev, "What is currently missing are:

• Centralization and organization of individual members by topic, as well as, forming groups for the implementation of individual projects.





Evgeni Savchev at H.E. Rumen Radev, to the President of the Republic of Bulgaria. In 2021, Rumen Radev announced his intention to run for a second term as President of Bulgaria

- Funding possibilities for some of the topics.
- Performance control and positive results requirements.
- Advertising the activity and adding real advantages to the candidate members, with the membership in the GPBL.

With his experience in and knowledge of International Relations, what are three (3) strategies or pieces of advice he'd give with respect to the GCBL, knowing of their mandates/areas of focus?

"First of all, I would like to congratulate the President of the Global Chamber of Business Leaders, Mr. Dejan Štancher, for his wonderful idea and its real application - our current Chamber! The concept and execution are magnificent! I also commend him for his constant generation of ideas and proposals for work on serious projects related to global problems and issues.

My view on the future development of the Chamber is that it should continue to develop to some extent as a company, with clearly defined tasks, deadlines and responsibilities/rewards. This is one direction. The second strand should be related to social issues, both regional and global.







And thirdly, to have a distribution of business lines, again with responsible persons and deadlines. That is, each of the members can decide where it will be most necessary and useful and get involved. It is necessary to establish specific relationships between the member teams and the Chamber, the rights and obligations of each. They must be strictly observed."

While the GCBL is not a political organisation, it does have relationships and interactions with political figures. One of Savchev's portfolios encompasses Political Consultancy. In a nutshell, what does this entail and does he think there is any area of this that can contribute towards the development of the GCBL?

"By political consultations, we mean lobbying, opening new opportunities for the realization of economic and other relations, facilitating the work on the realization of relevant projects. Of course, we will support the adopted work topics, and if we have the opportunity, we will lobby at a high level."

A part of several communities, he is also affiliated with IDEES. What is it about and what are the objectives?

Evgeni Savchev with Mrs. Maria Gabriel, Commissioner of the European Commission for Innovation, and Deputy Prime Minister of Bulgaria. "The company, IDEES EOOD, was established in 2006 and has a consulting and commercial orientation. This and several other companies are instruments and representatives for the business activity of the Association For International Relations. That is, they perform the commercial, consulting, production and other activities proposed by AMO. It specializes in the design, installation and management of wind, solar and hydrogen power plants, industrial parks and innovative technologies for the extraction of rare metals.



It has its achievements in exporting various products, services and technologies to some Asian countries, in working on environmental and climate projects. There are 'know-hows' and specialists to participate in reforestation activities, cleaning and processing of plastic waste and old car tires on the ground and in bodies of water, in the disposal and recycling of solar panels and electric car batteries."



Reflecting on past achievements, he cited projects from recent years involving his team, which he felt drew immense success.

"Last year, we were pleased to note the development of several of our innovative and ecologically significant projects:

• The design and organization of an enterprise for the utilization and recycling of solar panels and batteries from electric cars. Here, in addition to the main activity, we help to develop the so-called 'Circular



Economy'. This project can be built in other countries besides Bulgaria.

- The design and organization of an enterprise for the extraction of rare metals from coal. Given the regulations to reduce the use of coal as a fuel, this technology is giving new life to coal mining and to increasing the production of rare metals. This project can also be built outside of Bulgaria.
- The implementation of technology and engineering for the production of new dairy products in a large enterprise in Shaanxi Province, PRC.
- Planting 500 hectares of cherry orchards in Vietnam.





As he diligently continues to keep his finger on the pulse of things, he would have certainly noted present-day world trends and tragedies. Looking back on 2023, it was a particularly active year with jaw-dropping world events that directly and indirectly involved political leaders and political entities. Without any specific reference, what, if any, thoughts did he have on the state of affairs between/among some nations?

"Almost all relationships in this world have always, since time immemorial, been based on interes ts and money. This answer presents our view of wars breaking out, conquests, subjugation, hatred between nations and all the rest. The levers for this are in the strongest and they use them as they please. Otherwise, only the future clearly but perhaps a little one-sided, will determine who was right and who was wrong in the current conflicts."

Committed to the mission of connecting Bulgaria to major and top-tier development and partnerships, he referenced his selections of three





(3) top selling points of Bulgaria, which both locals and foreigners can consider for various aspects of business.

"The five most sold goods and services from Bulgaria at the moment are:

- Parts for cars of European manufacturers. More than 50% of the parts in every BMW, Mercedes, Volkswagen and others are produced in Bulgaria.
- Copper and other non-ferrous and rare metals and their products. The country is in the first few net producers and exporters for the past five years (without the Covid season, of course).
- The IT industry. The creation of software products, development and practical centers of the largest world

Leaders we are called the 'Silicon Valley' of South-Eastern Europe because of the highly educated specialists, tax breaks, low overhead costs, the positive climate in the country and security as we are members of the EU, NATO, OECD, various world and regional significant organizations.



- Production of sunflower and sunflower oil, wheat and other agricultural products. Processing of herbs, essential oils rose, lavender, others in the first places in Europe and the world.
- Production and export of electronic components, mechanical engineering, green and conventional electricity traditionally, for tens of years but with the development of new technologies.

In general, in recent years, Bulgaria has been able to produce and sell worldwide goods and services with high added value.

As an intangible but extremely important achievement, I would point out the moderate and friendly policy of good neighbourly relations, regional initiatives, excellent bilateral relations with the majority of



countries in the world for mutual benefit and development."

What would he wish for the world to know about his beloved Bulgaria, either from a recreational, cultural or business point of view?

Savchev replied, "I am proud to share that my country is one of the founders of modern civilization, as the Thracian-Hellenic period begins in



Evgeni Savchev with the Chief of the Bulgarian Antarctic base, Prof. Christo Pimpirev. the 6th century BC. The oldest gold treasures, various crafts/mining, metallurgy, shipbuilding, ceramics, organized mining of agricultural products, wine and others have been found here.

Bulgaria was founded in 681 and has not changed its name until now. The country was one of the first to adopt Christianity. We created the Slavic-Bulgarian alphabet, which today is used by various nations around the world by over 200 million people. We have world achievements and many representatives in the art of opera and ballet, in choral singing, operetta, circus. The fact that a large number of foreign students study in Bulgaria also shows the high level of education."



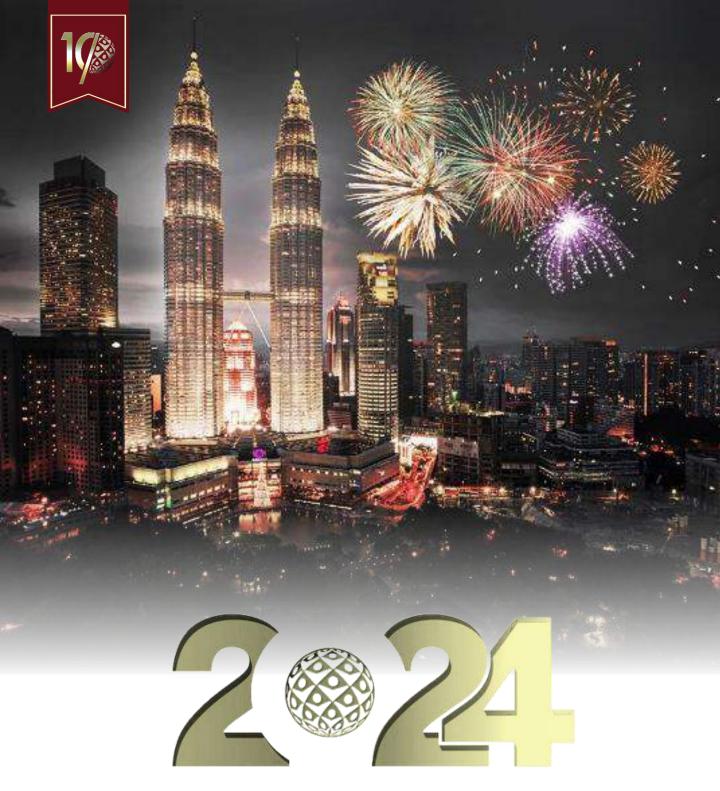
What is now his hope for 2024 and beyond?

"From the New Year 2024, I expect health, predictability and the development of already started projects, as well as, launching new ones. Globally, the reduction of confrontations and conflicts; the establishment of new, more humane rules; introduction of innovations in real life; and the equalization of living standards between individual regions.

Also, an even greater concern for the protection of the environment and the climate, otherwise everything previously addressed will not make sense."











Welcome to Alpine Majesty Retreat, an extravagant testament to opulence and natural beauty in the heart of the Alps. As a proud endeavor powered by the Global Chamber of Business Leaders, it stands as a pinnacle of luxury and sophistication, where every moment is an experience to cherish amidst the breathtaking Alpine scenery.

The Project Developer:









Music: Medicine to the Soul and Creatively in Business

Miha Pogačnik Naval, Member of the GCBL's Board of Advisors

Success comes in various forms and it recently came in the form of beloved music!

In a past seminar for business leaders, an H.R Director (my interpretation of H.R is "Human Resonance") resonated so deeply with me that invitations followed to introduce my method for a paradigm shift in various companies.

These are highlights from my recent worldwide tour.

Meeting one Prof. Dr. Marc Henry at a prestigious conference in Venice changed my paradigm as a musician when he introduced me to a new tuning. His scientific research of 20 years resulted in the discovery of Hz 429.62 (chamber tone water molecule frequency).

I changed the tuning of my violin from a common orchestra pitch of Hz 440 to this water frequency and since then, I am giving my music TRANSFORMANCE lectures in this new powerful dimension! Remember, the human body is about 96% fluidity.

In Germany, I received an unexpected call to visit a hospice which specialises in caring for young patients in a coma. I played with utmost intensity for a 21 year old who has been in a six-month coma and who had been given up by medicine and insurance personnel. I played masterpieces by J.S. Bach in the pitch of Hz 429.62 water tuning.

The next day his mother confirmed that suddenly her son started to respond! Now two weeks later, he has started regaining his human skills! Also, the patient next door who had participated from some distance has revived her lymphatic system activity.

During this tour, the novelty was not only in the medical context but also in the business context.

We have the tool now to set free our highest potential and cocreate in 2024!



Miha Potočnik Naval is an outstanding violinist, for many one of the best in the world, and is a Member of the Advisory Board of the Global Chamber of Business Leaders, Ambassador Of Culture Of The Republic Of Slovenia, and Adjunct Professor Of Arts And Leadership at IEDC, Bled School Of Management.











L'ORÉAL GROUPE

Francoise Bettencourt Meyers:

A TRAILBLAIZER AT THE PINNACLE WEALTH IN THE BEAUTY INDUSTRY

Global Times Magazine Editorial Team

In a historic milestone for women in business, Francoise Bettencourt Meyers, the owner of L'Oreal and the world's wealthiest woman, has achieved a remarkable feat by becoming the first female billionaire with a fortune surpassing the staggering \$100 billion mark.

This extraordinary accomplishment places her as the 12th richest





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person globally, standing shoulder to shoulder with business magnates like Mukesh Ambani and Carlos Slim. Let's delve into the journey of Francoise Bettencourt Meyers, her role in steering L'Oreal to new heights, and the dynamics of the beauty industry that have contributed to her unprecedented success.

The Rise of L'Oreal

L'Oreal, the world's largest cosmetics company, has been making

Continue





waves in the business world, and the soaring trajectory of its shares reflects its continuous success.

The company's stocks have surged by an impressive 35% this year, a testament to consumers' sustained interest in luxury goods despite the challenges posed by the ongoing global pandemic.

The remarkable financial performance has propelled Bettencourt Meyers and her family, who own more than 34% of the company's stock, to new heights of wealth and influence.

Bettencourt Meyers' Inheritance and Leadership

The heiress to the L'Oreal empire, Francoise Bettencourt Meyers, inherited the reins of the business from her mother, Liliane Bettencourt, following her passing in 2017.

As the only child of Liliane Bettencourt, whose father Eugène Schueller founded the L'Oréal group, Bettencourt Meyers assumed the role of President of the Tethys family holding company and Vice President of the Board of Directors of the L'Oreal group. Her leadership has been instrumental in maintaining and enhancing the company's market position.







L'Oreal's Financial Triumphs

In 2022, L'Oreal reported a staggering 38 billion euros in sales, a testament to the company's robust portfolio of brands, including iconic names such as Lancome and Maybelline.

The consistently high demand for L'Oreal products, despite global economic uncertainties, underscores the resilience and adaptability of







the beauty industry. The company's strategic acquisitions, such as the recent \$2.5 billion purchase of Australian brand Aesop, exemplify L'Oreal's commitment to expansion and innovation.

Comparison with LVMH

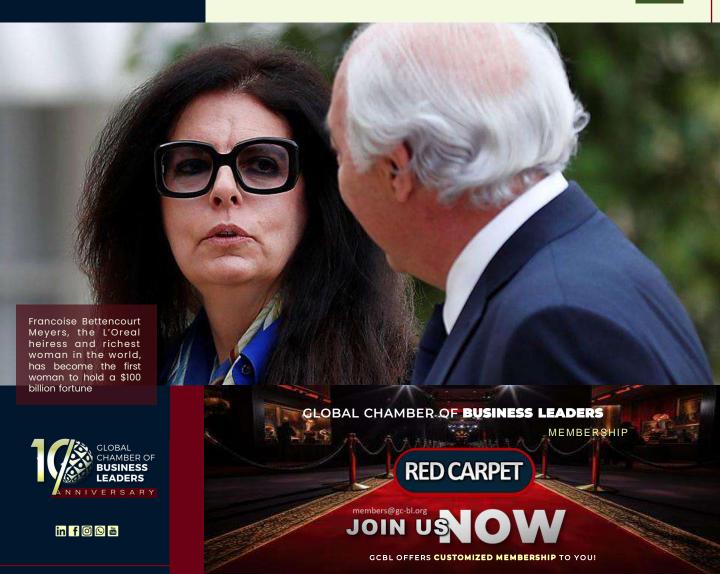
While L'Oreal has made significant strides in the beauty and cosmetics sector, it still finds itself in the shadow of LVMH (Moët Hennessy Louis Vuitton), the world's largest luxury goods maker.

Bernard Arnault, the head of LVMH, boasts a net worth of \$179 billion, making him the second richest person globally. The stark contrast in wealth between Bettencourt Meyers and Arnault highlights the fierce competition and grandeur within the realm of luxury goods.

Francoise Bettencourt Meyers' ascent to becoming the first woman with a \$100 billion fortune marks a historic achievement for women in business and the beauty industry.

As L'Oreal continues to thrive under her leadership, the dynamics of the beauty market and strategic business decisions will undoubtedly play a crucial role in shaping the future of this iconic company. In a world where economic landscapes are ever-evolving, Bettencourt Meyers stands as a symbol of female empowerment and business acumen, paving the way for future generations of women in the business world.

Article End











High Time For Action:

Unseen menace: The Growing Threat of Microplastics

Global Times Magazine Editorial Team

Microplastics have silently infiltrated our environment, posing a significant and escalating threat to both human health and ecological balance. Despite recent regulatory efforts, the impact of these minuscule plastic particles on our well-being remains largely unknown. This article delves into the widespread presence of microplastics, their diverse sources, and the urgent need for comprehensive measures to address this invisible menace.

Microplastics Everywhere

Microplastics, tiny plastic particles measuring less than five millimeters, are omnipresent in our surroundings. From the deepest oceans to the rain falling in remote areas, these microscopic fragments have become an integral part of our daily lives. The alarming reality is that their ubiquity extends far beyond what the eye can see, with implications that reach both the environment and human health.

Unveiling The Hidden Contamination

Recent studies, such as one conducted in the Mura River, Slovenia, reveal the extent of microplastic contamination. Despite initial skepticism, researchers found microplastics in 94% of fish samples collected from various locations. Larger fish were particularly affected, indicating the pervasive nature of this contamination. The primary source? Household activities, especially washing machines, releasing a multitude of plastic fibers into water bodies.

The Water Cycle's Unseen Participant

Microplastics have seamlessly integrated into the water cycle, circulating through oceans, rivers, and even rainwater. Scientists at the Water Institute have been conducting extensive research since 2014, discovering concentrations ranging from 100,000 to a million particles per square kilometer. Wastewater treatment plants, designed to mitigate environmental impact, paradoxically contribute to increased microplastic levels in watercourses.





environment, including in the sea and in soil, as well

as in food and in drinking







Microplastics In Unexpected Places

The insidious spread of microplastics goes beyond aquatic environments. Rainwater, even in natural parks far from contains substantial microplastics. The Karst Research Institute found elevated concentrations on Komna, emphasizing the airborne transfer of microplastics, especially fibers. Household including paints and varnishes, emerges as a significant contributor to land-based contamination.

Health Implications Remain Unclear

While the environmental consequences of microplastics are becoming increasingly evident, their impact on human health remains shrouded in uncertainty. Gabriela Kalčikova, researcher, highlights the continuous exposure to microplastics in daily life. The long-term effects of this exposure, particularly on a cellular level, are yet to be fully understood. Studies indicate that nanoplastics, even smaller particles originating from plastic products, add layers of complexity to the potential health risks.

Slow Regulatory Responses

In response to the microplastic crisis, regulatory bodies have taken steps to curb its proliferation. The first European legislation prohibiting intentional additions of plastic particles, particularly in cosmetics, was enacted recently.



challenges, as they allow a grace period before full implementation, delaying effective action.

In 2015, it was estimated that between 4.8 and 12.7 million tons of plastic waste enters the sea annually, and that the amount of waste introduced from land into the sea will double by 2025. At that time, there will be one ton of plastic in the sea for every three tons of fish, and by 2050, there will be more plastic in the seas

The Urgent Need For Comprehensive Measures

Experts emphasize the imperative of a multifaceted approach to address the microplastic crisis. Improvements in waste management, reduction in plastic usage, and redefining plastic as hazardous waste are proposed as initial steps. Additionally, the inclusion of plastic in water directives is essential to comprehensively analyze and combat freshwater contamination.

As we grapple with the invisible threat of microplastics, the need for sustained research, vigilant monitoring, and decisive regulatory action becomes increasingly apparent. The consequences of inaction could extend far beyond what we currently understand, making it crucial to confront this pervasive environmental challenge head-on.







IN 2024, WE WILL CONTINUE TO ADVOCATE AND STRIVE FOR THE WELL-BEING OF FUTURE GENERATIONS!

We are delighted to be a part of the Business Coalition!



In the Global Chamber of Business Leaders, we extend heartfelt thanks for your unwavering commitment, shared vision, and collaborative spirit. Here's to a year of continued success and impactful partnerships. Thank you for being the driving force behind our collective achievements.







My Journey as a Gynecologist, Lifestyle blogger and Breast Cancer Advocate

Dr. Rajul Matkar, Member of the GCBL-WBC Miss Pink Program

I am Dr Rajul Matkar, an Obstetrician and Gynecologist by profession and a food, beauty and lifestyle blogger by passion. Medicine is a path that I chose from a very young age subconsciously influenced by the doctor in the house, my father who silently taught me many skills and encouraged me and my sisters to bloom individually, as well as showed me how to make a difference in this world by the number of lives that you touch positively. Though it defined my life, it was my heart that was filled with an ache to go on learning, a seed that was planted by my mother who moulded my entire being and enriched me with a passion for adding diverse skills to my repertoire, to explore new hobbies and reinvent myself, to confidently always look ahead and fly high. And then I was blessed with a life partner who let me walk the paths I chose.....and a son who helped me see my direction.

Having 35 years of clinical experience, I completed my MD from the prestigious JJ Group of Hospitals and Grant Medical College, Mumbai – India, and was in private practice in Mumbai for 20 years and have been in Dubai UAE for the last 15 years. I received special training in Aesthetic and Cosmetic Gynaecology from AECS, specialized training in Minimally-invasive Gynecologic Surgery from Kiel University – Germany and completed training for Advanced Colposcopy and directed procedures under the British Society for Colpo Cervical Pathology (BSCCP). Through my extensive experience, I had a keen interest and a passion for increasing awareness about education and the prevention of diseases. I have spoken at and conducted numerous seminars for Cancer Cervix and Breast, Osteoporosis, Gut Health, Nutrition, managing women's Menopausal symptoms, Hormonal health and Infertility. I have also been quoted in several local publications and given talks at various scientific institutes in the UAE.

I conceptualized and founded the Pink Cooking Challenge in 2016 for Breast Cancer Awareness and every October we have a cooking challenge and I talk of how food and lifestyle changes can decrease your risk of Cancer and demonstrate healthy recipes. It is a very successful event now in its 9th year.

The Pink Cooking Challenge is a competition where participants can take part by presenting a dish which will be judged, and winners will be given prizes, but the actual aim of this event is to raise awareness for Breast Cancer as October is Breast Cancer month and also inspire women to eat healthier so that they know how to identify symptoms of cancer early and even know how to prevent it. Along with the cooking challenge I give a talk where I highlight how food plays a role in reducing your risk for disease.



satisfying journey, but my life has found its meaning through the lives I touch as I create awareness and educate, enabling my patients to empower themselves with the tool of knowledge that is life-changing making health not just physical well-being but an emotional, mental and social wellbeing too which I am very grateful to be able to bring to their lives.



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HAPPYNEWYEAR

Unlocking Success In 2024:

10 TRANSFORMATIVE IDEAS FOR A THRIVING YEAR

Global Times Magazine Editorial Team

As we entered a new year, the promise of a fresh start and untapped potential beckons. Success in 2024 is not merely a destination; it's a journey filled with innovation, resilience, and intentional choices.

Here are 10 transformative ideas to set the stage for a year of unprecedented success.

Embrace A Growth Mindset

You already have the key to happiness; you carry it inside you.

Approach challenges with a growth mindset. See obstacles as opportunities to learn and grow, fostering a Mindset that thrives on resilience and adaptability.

Set SMART Goals

Define clear and achievable goals using the SMART criteria—Specific, Measurable, Achievable, Relevant, and Time-Bound. This strategic approach will keep you focused and motivated throughout the year.

Prioritize Self-Care

Success is not solely measured by professional achievements. Prioritize self-care to ensure a healthy work-life balance. Nurture your physical, mental, and emotional well-being for sustained success.

Network With Purpose

Cultivate meaningful connections within your industry and beyond. Attend networking events, engage in online forums, and seek mentorship opportunities. Meaningful relationships often open doors to unforeseen opportunities.









Embrace Innovation

Stay ahead of the curve by fostering a culture of innovation. Embrace new technologies, trends, and methodologies relevant to your field. The ability to adapt and innovate is key to staying competitive.

Continual Learning

Commit to lifelong learning. Stay informed about industry developments, enroll in courses, and seek out new knowledge. The most successful individuals are those who never stop learning.

Practice Mindfulness

Incorporate mindfulness practices into your daily routine. Whether it's meditation, yoga, or simply taking moments for reflection, mindfulness can enhance focus, reduce stress, and foster creativity.



Diversify Your Skills

Broaden your skill set to remain versatile in a dynamic world. Identify areas where you can expand your expertise, and don't be afraid to step out of your comfort zone.

Effective Time Management

Master the art of time management. Prioritize tasks, set deadlines, and minimize distractions to maximize productivity. Time is a valuable resource—use it wisely.











Celebrate Small Wins

Acknowledge and celebrate your achievements, no matter how small. Recognizing progress boosts morale and motivates continued success. Create a habit of gratitude for the journey, not just the destination.

Every thread of intention, effort, and resilience weaves a unique story in the tapestry of success. The year 2024 holds boundless potential for those willing to seize it.

By embracing these transformative ideas, you're not just navigating the path to success; you're shaping it. Here's to a year of growth, achievement, and the unwavering pursuit of your dreams. Success awaits—make 2024 your year to shine!

Article End



GCBL OFFERS CUSTOMIZED MEMBERSHIP TO YOU!





Miss Pink, spearheaded by H.E Laila Rahhall, Vice-President of the Global Chamber of Business Leaders, is a dedicated initiative aimed at amplifying awareness around Breast Cancer in the UAE. This symbolic endeavor serves as a beacon of hope in the ongoing battle against Breast Cancer, striving to safeguard the lives of our cherished mothers, sisters, wives, and friends. The fight persists, and as October unfolded, it painted the canvas with the classic hues of fall. Yet, instead of the traditional reds and oranges, the landscape was adorned with a spectrum of different pink tones, resonating with the essence of Breast Cancer Awareness Month.











Global Competition:

At the Conclusion of 2023, the Chinese EV manufacturer Surpasses Tesla in sales

Global Times Magazine Editorial Team

BYD, the Chinese electric vehicle manufacturer, outpaced Tesla in sales during the final quarter of last year, according to recent data. Despite this, Tesla maintained its overall leading position throughout the entire year. BYD reported the sale of 526,000 electric vehicles in the last three months of 2023.

Tesla, in contrast, disclosed that it delivered 484,500 electric vehicles from October to December, marking a 20 percent increase compared

to the same period the previous year. For the entirety of 2023, Tesla achieved the delivery of 1.81 million vehicles, representing a substantial 38 percent growth from the figures reported in 2022.

BYD, however, reported selling nearly 1.6 million electric vehicles in the previous year. When factoring in hybrid models, the total exceeded three million. Notably, BYD initially focused on producing rechargeable batteries for mobile phones, laptops, and other electronic devices.

Analysts attribute BYD's success to its origins in the battery business, as these components, among the most expensive in electric vehicles, contribute to cost reduction through



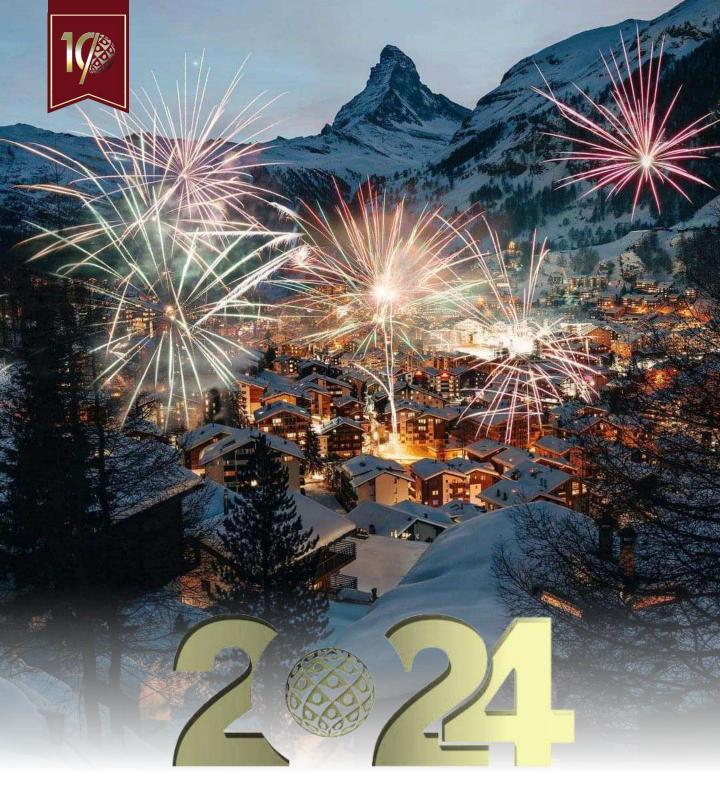
internal production.

GLOBAL CHAMBER OF BUSINESS LEADERS

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Towards the end of 2023, BYD significantly reduced electric car prices, experiencing a 70 percent surge in sales in December alone. In contrast, Tesla cautioned about anticipated weakened demand in the coming year due to increased borrowing costs, as reported by the BBC.

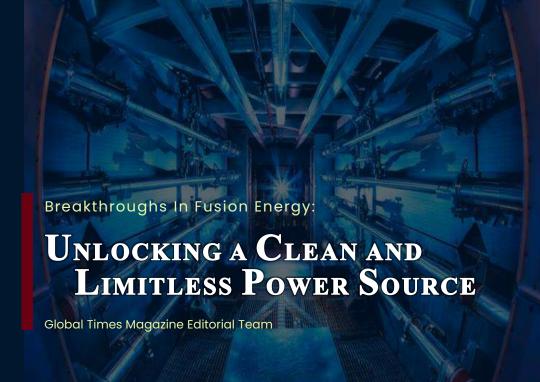
Susannah Streeter, an analyst at Hargreaves, sees BYD's accelerated growth as evidence of intense competition in the electric vehicle market and suggests that Tesla might face challenges reclaiming its front-runner position.



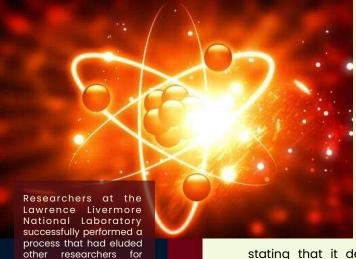








In the sun-soaked laboratories of the National Ignition Facility (NIF) at the Lawrence Livermore National Laboratory in California, scientists are rewriting the future of energy. Armed with nearly 200 lasers and a peppercorn-sized fuel capsule, they are on the verge of unleashing a groundbreaking solution to the world's energy crisis – nuclear fusion.



In December of the previous year, the NIF achieved an unprecedented milestone, producing a nuclear fusion reaction that yielded more energy than it consumed – a feat known as "ignition." This groundbreaking achievement was not a fleeting success, as subsequent experiments throughout the year replicated this process at least three times, as reported in December by the Lawrence Livermore National Laboratory.

The significance of this success cannot be overstated. Nuclear fusion has long been pursued as the holy grail of energy production, aiming to replicate the power of the sun on Earth. Brian Appelbe, a research associate at the Center for Inertial Fusion Studies at Imperial College London, emphasizes the importance of replication,

stating that it demonstrates the robustness of the process under varying conditions, such as alterations in laser intensity or fuel composition.

The unique aspect of nuclear fusion, distinct from the nuclear fission used in current nuclear power plants, lies in its minimal generation of long-lasting radioactive waste. As the global climate crisis intensifies and the imperative to move away from planet-warming fossil fuels becomes more urgent, the allure of creating a sustainable and clean energy source through nuclear fusion becomes increasingly appealing.

The NIF's approach involves firing an array of nearly 200 lasers at a hydrogen fuel ball encapsulated within a diamond the size of a peppercorn, ensconced in a gold cylinder. The lasers initiate a series of rapid explosions, generating substantial energy through intense heat. Although the energy produced in the December 2022 experiment was modest – enough to power approximately 10 kettles of water – it



decades. For the first

time, a fusion of atomic

nuclei was achieved that produced more energy than the energy required

to produce the process.

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successfully demonstrated the viability of laser fusion as an energy source.

The subsequent experiments, especially the one on July 30, marked the highest yield to date, with over two megajoules sent to the target resulting in 3.88 megajoules of energy. This consistent success showcases the NIF's ability to produce fusion energy at multimegajoule levels, albeit still far from the scale required to power electrical grids and heating systems.

The road ahead remains challenging, with the focus now shifting to scaling up fusion projects and significantly reducing costs. Despite the progress made, achieving the necessary level of nuclear fusion for practical applications remains a formidable scientific and technological challenge.

The international community is taking notice, as evidenced by the engagement launched by US climate envoy, John Kerry, at the COP28 climate Summit in Dubai. Over 30 countries are now actively participating in a global effort to harness nuclear fusion as a pivotal tool in combating the climate crisis. Kerry envisions fusion as a revolutionary force that can provide the world with abundant clean energy, free from the harmful emissions associated with traditional energy sources.

In a resounding endorsement of these efforts, the US Department of Energy announced a \$42 million investment in a fusion development program, uniting various institutions, including the Lawrence Livermore National Laborator.







As US Energy Secretary, Jennifer Granholm, aptly puts Fusion energy is one of the greatest scientific and technological challenges of the 21st century. We now have evidence that fusion energy is not only possible but likely a reality." The journey towards unlocking the full potential of fusion energy continues, holding the promise of a cleaner, more sustainable energy future for our planet.









Addressing Sexual Misconduct As A Man:

STORIES FROM CONSERVATIVE SETTINGS

World Health Organization, Global Times Magazine Editorial Team

We present you a Podcast with Ibrahim Abu Khalil, WHO's full-time Prevention and Response to Sexual Misconduct Technical Officer, who

#NoExcuse Podcast







Addressing sexual misconduct as a man: stories from conservative settings

Abu Khalil

WHO's full-time Prevention and Response to Sexual Misconduct Technical Officer





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shares his experiences working in high-risk countries like Libya, Liberia, Syria, Iraq, Lebanon, and now Yemen, shedding light on the intricacies of navigating cultural taboos.

At the Global Chamber of Business Leaders, we passionately advocate for Women's Empowerment, and it brings us great joy to champion initiatives dedicated to the unwavering empowerment of women worldwide. As staunch supporters of this cause, we wholeheartedly endorse and back any endeavor that aligns with our commitment to fostering the growth and empowerment of women on a global scale.

Last But Not Least:

This edition of the esteemed Global Times Magazine was crafted with passion by the dedicated team at the Global Chamber of Business Leaders, tailored especially for you. Don't miss the chance to share this issue and stay updated by subscribing to our website, where you can access all previous editions of this exceptional publication.

Wishing you the very best until next month, and here's our **inspirational quote of the month**:



Steve Jobs

Your time is limited, so don't waste it living someone else's life. Don't be trapped by dogma — which is living with the results of other people's thinking.

Quote Of The Month:



The GCBL is on the lookout for new

Country Delegates from all over the world,
so don't hesitate to become the

EXECUTIVE

OF THE GLOBAL CHAMBER OF BUSINESS LEADERS

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